

25 October 2021

Market Announcements Office
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

AFL expands to the Northern Territory

The Board of AF Legal Group Ltd (**ASX: AFL**) (**Company** or **AFL**) is pleased to announce that it has entered into a binding Heads of Agreement to acquire 51% of Darwin's leading family law firm Withnalls Lawyers (**Withnalls**).

With a residential population in excess of 250,000 Australians, Darwin is the last remaining capital city on mainland Australia where the Company does not have a presence. In addition there is also a significant transitional population supported by people movements and employment contracts in Defence, Public Sector, Mining FIFO, and a renewal in Tourism post COVID. Withnalls has been providing exclusive specialist family law service to Territorians for over 16 years. Its principal Vanessa Farmer has lived in the Northern Territory since 1974 and has practiced for over 20 years.

AFL's Executive Chairman Grant Dearlove said, "We are pleased to continue our growth into new markets in Australia. This transaction represents our first partnership where we have invested alongside an existing shareholder principal at a regional level. Having worked in the Northern Territory I appreciate it's a unique market and that working with a partner who has built a successful business in the region is the best strategy for success. Vanessa is a leader in her market and we share the same desire for growth and expansion in new locations such as Katherine and Alice Springs."

Withnalls Principal Vanessa Farmer said, "I very much look forward to partnering with AFL as Australia's largest and most progressive Family Law firm. Withnalls is ready to grow. Our existing practice is underwritten by our history of quality work and referrals. Now with AFL's digital presence and its operating efficiencies we can grow faster and deliver to more Territorians seeking the strength of a modern national family law firm with a longstanding local presence."

The Company will acquire 51% of Withnalls shares or assets for upfront cash consideration of \$447,287 and upfront script consideration of \$447,287. The transaction is subject to the Company completing its due diligence and finalising transaction documentation.

Withnalls recorded over \$2.5m in professional fees for the financial period ending 30 June 2021. The acquisition is expected to be highly earnings accretive for the Company.

This announcement has been approved by the Board of AFL.

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For any questions, please contact: Company Secretary, Maggie Niewidok on +61 2 8072 1400 or Executive Chairman, Grant Dearlove at investorrelations@aflegal.com.au.