

27 OCTOBER 2021

ASX Release

DRILLING SCHEDULED AT GIRO TO TARGET EXTENSIONS OF 4.1Moz KEBIGADA GOLD DEPOSIT

3,500m of diamond drilling planned at Giro Project (Kebigada Deposit) to commence in Q4 of 2021.

HIGHLIGHTS

- **Drilling is designed to further define the existing 4.1Moz Kebigada Ore Body and test for gold mineralization extensions at depth and along strike.**
- **8 diamond holes are planned for a total of 3,500 meters.**
- **The campaign will be the first drilling program completed since Q4 2019.**

Amani Gold Limited (ASX: ANL) (“**Amani**” or “**the Company**”) is pleased to announce that it has completed plans to undertake a diamond drilling campaign at the Company’s 4.1Moz Kebigada Gold Deposit to commence in Q4 of 2021.

Diamond Drill Program

The Company has planned a program of 8 diamond drill holes for a total of 3,500 meters across the Kebigada Central Ore Body (COB) and Kebigada Eastern Ore Body (EOB).

The program will test the continuity of identified mineralization along strike of the COB confirmed in previously drilled diamond holes as well as test depth extensions of broad mineralized zones within the EOB that were outlined in previous RC drilling completed in 2017:

- **GRRC222:** 17.8m @ 2.17g/t Au from 49m including 5m @ 4.42g/t Au from 57m
- **GRRC225:** 62m @ 1.75g/t Au from 31m including 6m @ 2.42g/t Au from 35m
- **GRRC235:** 37m @ 1.85g/t Au from 4m including 2m @ 14.71g/t Au from 28m

See ASX Announcements “*Further Significant results from infill drilling at Kebigada, Giro Gold Project*” dated 4 May 2017 and “*Significant results from further infill drilling at Kebigada, Giro Gold Project*” dated 17 May 2017.

Project Timelines

Drilling is scheduled to commence in Q4 of 2021 and to be completed in Q1 of 2022. A diamond drill rig is already located at the Giro campsite and will be operated by International Drilling Solutions SARL.

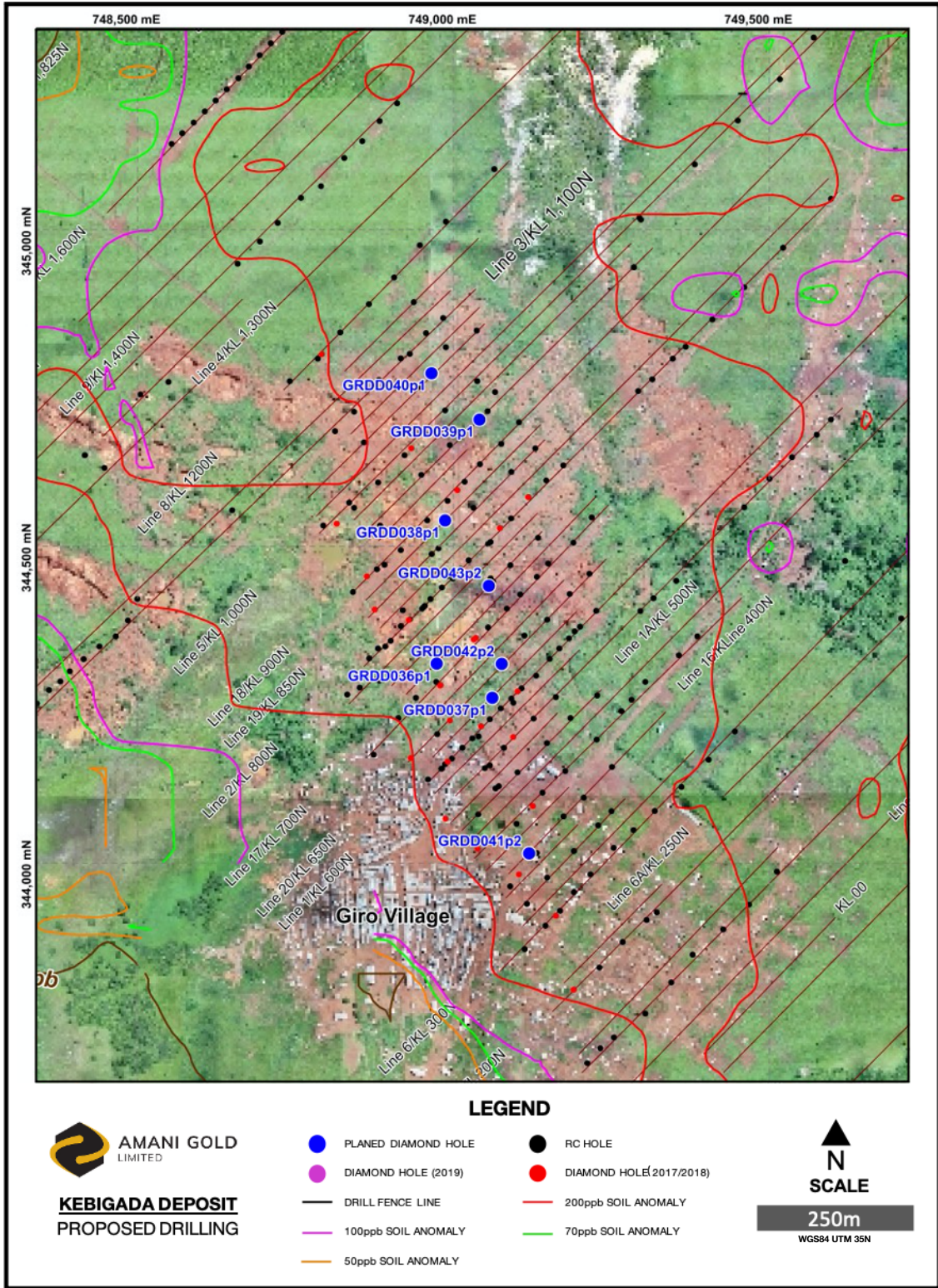


Figure 1 – Map of Kebigada Deposit and Proposed Drillholes

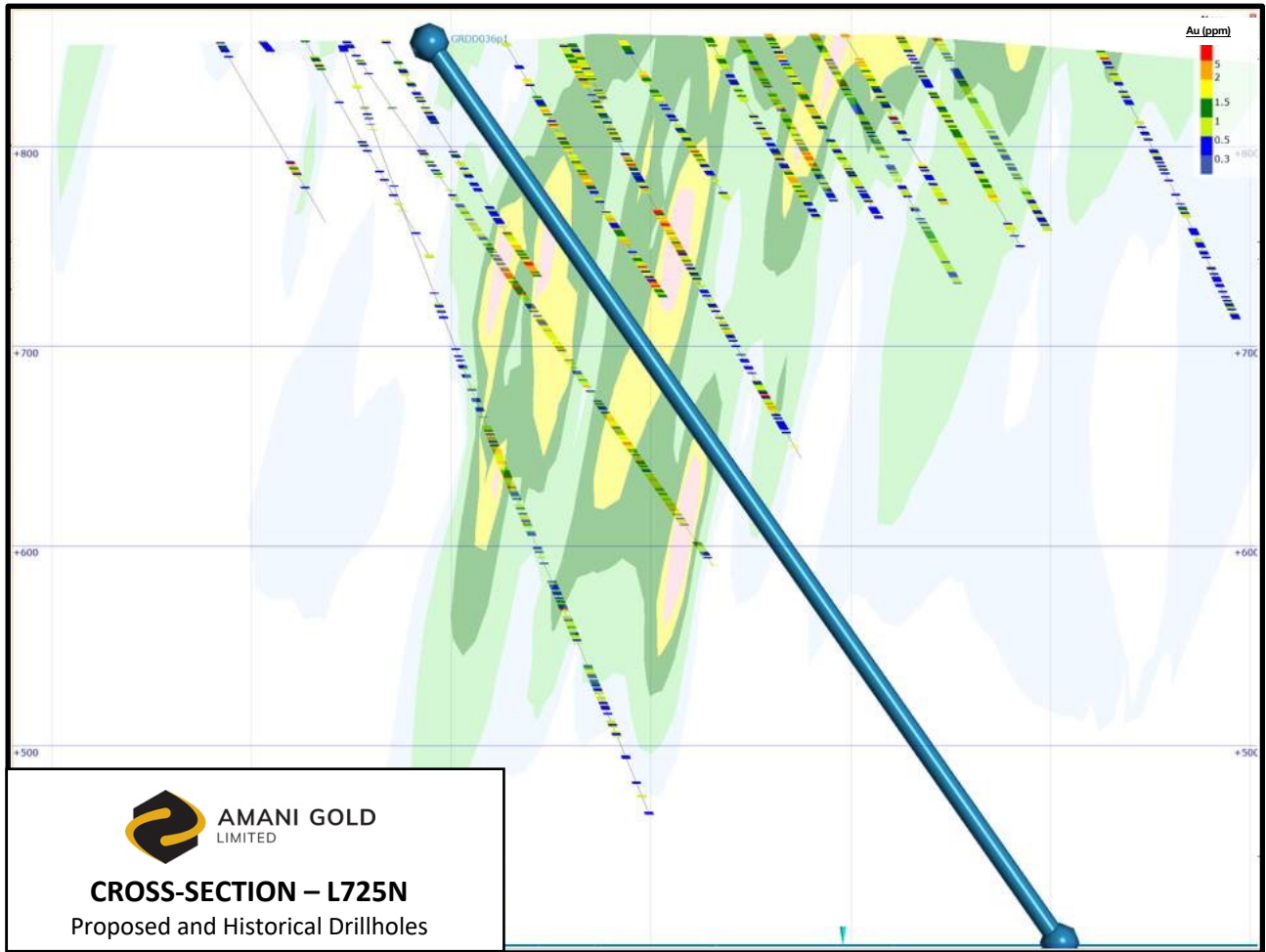


Figure 2 - Kebigada deposit model section at line L725N showing projection of planned GRDD036p1 as well as projections of previously drilled diamond and RC holes with Au grades on the nearby lines L700N and L750N planned to intersect the Kebigada Central Ore Body (COB) and depth extensions of the Eastern Ore Body (EOB).

Hole ID	Easting UTM WGS84 Zone 35N	Northing UTM WGS84 Zone 35N	Elevation	Planned depth (m)	Azimuth	Dip	Line
GRDD036p1	748973	344316	852.04	550	43	-55	725N
GRDD037p1	749061	344263	857.37	550	43	-55	625N
GRDD038p1	748987	344543	855.31	500	43	-55	875N
GRDD039p1	749041	344702	850.80	500	43	-60	950N
GRDD040p1	748965	344775	854.00	500	43	-75	1,050N
GRDD041p2	749119.5	344017.0	856.2	300	43	-60	400N
GRDD042p2	749076.4	344316.1	853.1	300	43	-60	625N
GRDD043p2	749055.8	344439.4	854.6	300	43	-60	750N

Table 1 – Drill Collar Table for Kebigada Campaign

About Giro Gold Project

The Giro Gold Project comprises two exploration permits covering a surface area of 497km² and lies within the Kilo-Moto Belt of the DRC, a significant under-explored greenstone belt which hosts Randgold Resources' 17 million-ounce Kibali group of deposits within 35km of Giro. The nearby Kibali Gold Project produces more than 600,000oz gold per annum.

The Giro Gold Project area is underlain by highly prospective volcano-sedimentary lithologies in a similar structural and lithological setting as the Kibali gold deposits. Both primary and alluvial gold was mined from two main areas, the Giro and Tora areas, during Belgian rule and today.

The Giro Gold Project global resource for the Kebigada and Douze Match deposits exceeds 4.4Moz contained gold; with a total Indicated and Inferred Mineral Resource Estimate of 132Mt @ 1.04g/t Au, for 4.4Moz gold (0.5g/t Au cut-off grade) (See ASX Announcement "Kebigada Mineral Resource Exceeds 4Moz Gold" dated 19 March 2020).

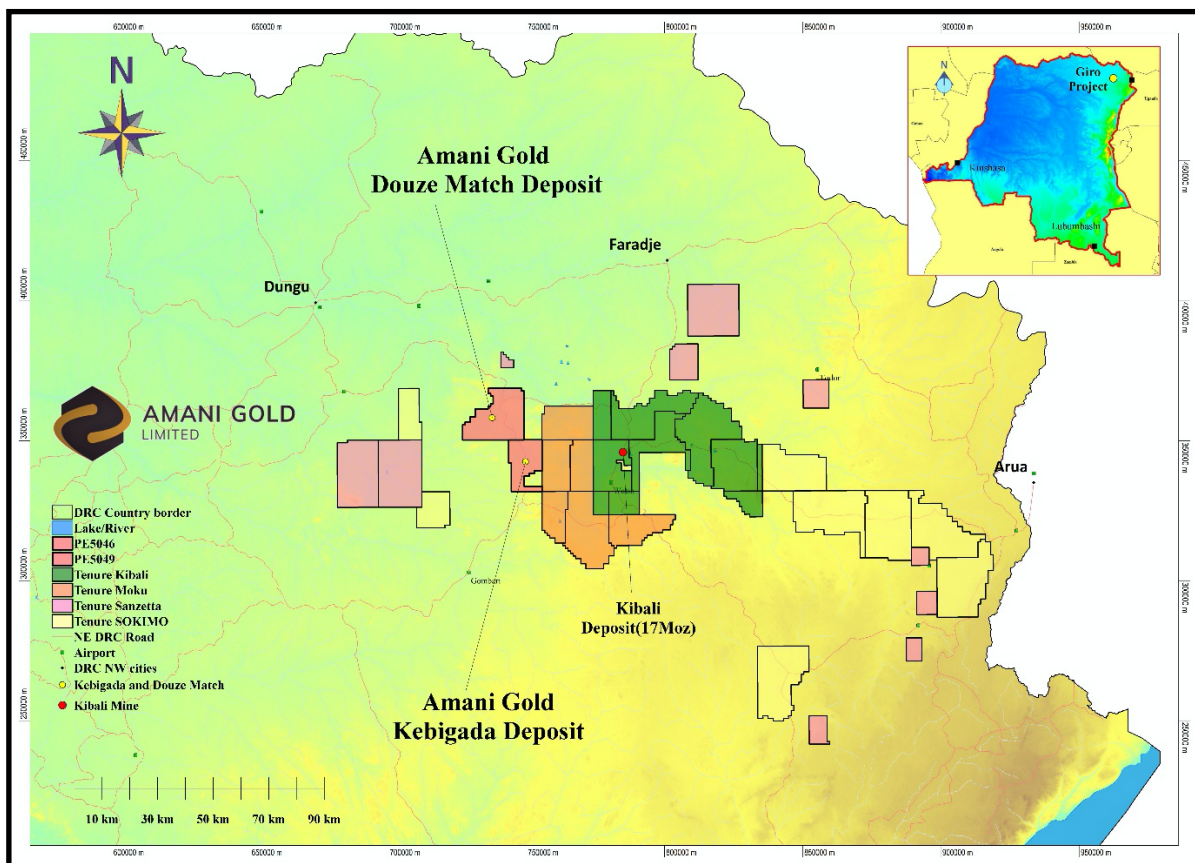


Figure 3 - Map of Haute Uele Province of the Democratic Republic of Congo, showing the location of the Kebigada and Douze Match gold deposits and tenement, Giro Gold Project.

Change of Registered Telephone Number

The Company wishes to advise that it has changed its phone number with immediate effect to:

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Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Giro Goldfields Project in this announcement has been extracted from the following ASX Announcements:

- ASX announcement titled “Kebigada Mineral Resource Estimate Exceeds 4Moz Gold Milestone” dated 19 March 2020.
- ASX announcement titled “Further Significant results from infill drilling at Kebigada, Giro Gold Project” dated 4 May 2017.
- ASX announcement titled “Significant results from further infill drilling at Kebigada, Giro Gold Project” dated 17 May 2017.

Copies of reports are available to view on the Amani Gold Limited website www.amanigold.com. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.