

**ASX Announcement**

28 October 2021

**Cyber Fraud**

MaxiPARTS Limited ACN 006 797 173 (ASX:MXI, **MXI** or **Company**) advises that it has experienced a cyber fraud incident involving an unknown third party. The breach, which was only recently discovered, is currently under investigation.

Payments to the value of \$887k related to trailer purchases have been made into an unknown 3<sup>rd</sup> party bank account after the Company received fraudulent documents requesting a change to a supplier's bank account details.

The Company promptly reported the cyber fraud event on a voluntary basis to the Australian Cyber Security Centre in line with Australian Government guidance.

Although the breach is currently under investigation and the Company is continuing to explore options for the recovery of these funds, at this stage it believes the likelihood of that occurring is low. The Company has notified its insurance brokers to determine if a claim can be made to recover any of the losses involved.

The event occurred in the previously owned Trailer Solutions Business which was sold to Australian Trailer Solutions Group Pty Ltd in September 2021.

The Company has reviewed all of its existing IT systems and financial control policies and it is confident that it has the required controls in place to prevent similar events occurring in the future.

Authorised by the Chair of MaxiPARTS Limited

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**About MaxiPARTS Limited**

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.