



# Quarterly Activities Report For The Period Ending 30 September 2021

## Highlights for the quarter ending 30 September 2021

### Magnetite Range Project (MRP)

- Mining lease application MLA59/764 was granted 11 August 2021.
- Stage one RC drilling commenced on 3<sup>rd</sup> July and was completed on 19<sup>th</sup> September over M59/764 (Julia Prospect). A total of 57 RC drill holes for 9,861m were drilled, final samples were submitted to the labs on 6<sup>th</sup> October 2021, assay results are pending.
- MRP spring flora and fauna level II surveys have commenced over M59/764 and M59/166.
- MRP heritage survey have commenced over M59/764 and M59/166.
- MRP downhole geophysical surveys have been finalised and are due to commence next reporting period.

### Norseman Gold Project

- Field review over the project area by CSA global consultants have confirmed several low order targets, ranking of targets and drill planning will take place during the next reporting period.

Capital Structure	
Ordinary Fully Paid Shares at 30 September 2021	466,027,283
12 month high-low	\$0.115 - \$0.01

Directors & Management	
Yuzi (Albert) Zhou	Executive Chairman
Dian Zhou He	Deputy Chairman
Jun Sheng Liang	Non Executive Director
Jie You	Non Executive Director
Rob Allen	Company Secretary

Top 10 Shareholders	No.	%
Rich Mark Development (Group) Pty Ltd	313,245,410	67.2%
Xingang Resources (HK) Limited	98,026,518	21.03%
Grandmaster Fortune	21,563,603	4.63%
Mr Bin Cui	10,115,470	2.17%
Sino Oriental International Limited	10,000,000	2.15%
Mrs Li Li Zhao	2,102,500	0.45%
Invia Custodians	852,000	0.18%
Dong Liang	583,959	0.13%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.11%
Tolsutra Pty Ltd	500,000	0.11%

## Corporate

In conjunction with majority shareholder Rich Mark Development Group and Xingang Resources (HK) Limited the Company continues to assess investment opportunities and projects for acquisition or development.

### Magnetite Range Iron Ore Project (ACS 100%)

The Company's wholly owned Magnetite Range Project is located in the Midwest region of Western Australia, immediately adjacent to the Extension Hill iron ore mine, and contains a total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

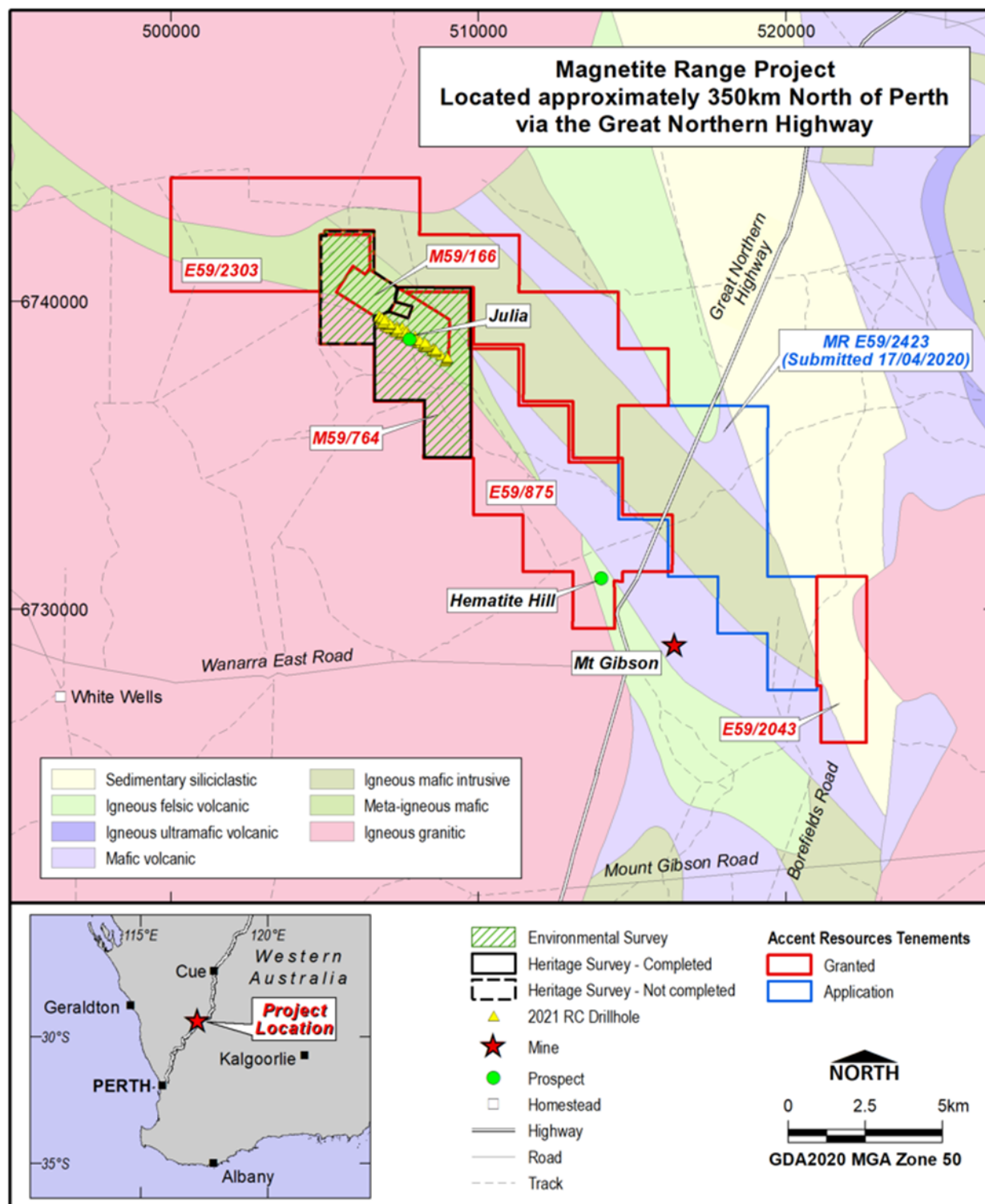
Mining Lease application M59/764 was submitted on 18<sup>th</sup> December 2020 for a total area of 1658Ha and granted on 11<sup>th</sup> August 2021. M59/764 is a partial conversion of existing E59/875 over the Julia Resource area. Accent will retain 100% of the remainder portion of E59/875.

A total of 57 stage one RC drill holes were completed for a total of 9,861m over Julia Prospect. RC drilling commenced over Julia on 3<sup>rd</sup> July 2021 and concluded on 19<sup>th</sup> September 2021. A total of 5188 samples have been submitted for analysis including QAQC samples. This drilling will result in increased confidence in the geological interpretations and resultant model over the project, infill existing drill coverage will increase confidence in grade continuity and domaining and test depth potential of the existing resource. Once all RC assays have been received back, DTR intervals will then be selected and then submitted for analysis.

Ecoscape was engaged during the reporting period to complete environmental surveys. Ecoscape commenced Level II Flora surveys during the reporting period over the Julia area covering M59/764 and M59/166, the field portion of this work has been completed. Level II Fauna surveys are due to commence next reporting period over the same area.

Further work planned for the next reporting period includes flying updated imagery over the project area and completing downhole geophysics on the recent 2021 RC drill program.

Figure one – MRP Activities Map September 2021



### **Norseman Gold Project (ACS 100%)**

The Norseman Gold Project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of the Norseman town site. A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface.

The Norseman Project has seen completion of CSA global review and field trip to the project area.

Exploration ranking of proposed targets and drill planning will take place next reporting period and will be dependent upon approval by the board.

### **Financial**

Accent Resources held cash at bank of \$1,825,000 (as at 30 September 2021). Exploration expenditure cash outflow for the quarter was \$1,406,000.

\$42,000 was paid to Yuzi (Albert) Zhou as remuneration for the months of July to September 2021. A total of \$26,969 was paid to non-executive directors as fees for the months of July to September 2021. A total of \$5,647 of superannuation was paid to related parties for the quarter ending September 2021.

For the Quarter Ended 30 September 2021

## WESTERN AUSTRALIA

All of the company's projects are located within Western Australia.

TENEMENT PARTICULARS	PROJECT	INTEREST AT BEGINNING OF QUARTER	ACQUIRED	INTEREST AT END OF QUARTER
	LOCATION			
M59/166	Mt Gibson	100%	5/10/1989	100%
E59/875	Mt Gibson	100%	22/03/2006	100%
E59/2303	Mt Gibson	100%	31/08/2018	100%
E59/2043	Mt Gibson	100%	18/06/2015	100%
L59/106	Mt Gibson	100%	1/08/2012	100%
M59/764	Mt Gibson	0%	11/08/2021	100%
E59/2423	Mt Gibson		Application	
M63/229	Norseman	100%	19/11/1990	100%
M63/657	Norseman	100%	15/12/2020	100%
P63/1997	Norseman	100%	4/07/2016	100%
P63/2052	Norseman	100%	26/10/2017	100%
P63/2154	Norseman	100%	23/02/2020	100%
P63/2200	Norseman	100%	29/10/2020	100%
P63/2191	Norseman		Application	



## WESTERN AUSTRALIA

All of the company's Mineral Resources and Ore Reserves are located within Western Australia.

## IRON (MAGNETITE) RESOURCES

There was no change to the company's iron (magnetite) resources during the September Quarter 2021.

Table: Magnetite Range Project

JORC 2004 Category	Tonnes (Mt)	DTR Wt Recovery (%)	Whole Rock Assay				DTR Concentrate Assay						
			Fe (%)	Al <sub>2</sub> O <sub>3</sub> (%)	S (%)	SiO <sub>2</sub> (%)	Fe (%)	Al <sub>2</sub> O <sub>3</sub> (%)	S (%)	SiO <sub>2</sub> (%)	P (%)	FeO (%)	LOI (%)
Measured	6.8	41.66	33.86	0.86	0.11	46.92	69.61	0.1	0.16	2.93	0.01	24.53	-3.08
Indicated	305.7	37.26	31.82	1.92	0.33	46.27	67.32	0.24	0.49	5.32	0.01	27.37	-2.77
Inferred	122	32.57	30.28	2.34	0.41	47.12	67.6	0.24	0.62	4.91	0.01	27.43	-2.68
<b>Total</b>	<b>434.5</b>	<b>36.01</b>	<b>31.42</b>	<b>2.02</b>	<b>0.35</b>	<b>46.52</b>	<b>67.43</b>	<b>0.24</b>	<b>0.52</b>	<b>5.17</b>	<b>0.01</b>	<b>27.34</b>	<b>-2.75</b>

- Source: ACS 28/11/2012 ASX Announcement
- Small discrepancies may occur due to rounding effects
- Calculated on the fresh zone, 15% DTR weight recovery cut off

## GOLD RESOURCES

There was no change to the company's gold resources during the September Quarter 2021.

Table: Norseman Project (at 0.5 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	450,900	1.8	25,300	272,500	1.6	14,000	126,500	1.6	6,400	850,000	1.7	45,700
Surprise	299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
<b>Total</b>	<b>750,100</b>	<b>1.6</b>	<b>38,600</b>	<b>410,100</b>	<b>1.5</b>	<b>19,900</b>	<b>220,800</b>	<b>1.4</b>	<b>10,000</b>	<b>1,381,000</b>	<b>1.5</b>	<b>68,500</b>

Table: Norseman Project (at 1 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise	210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
<b>Total</b>	<b>539,100</b>	<b>1.9</b>	<b>33,100</b>	<b>325,600</b>	<b>1.7</b>	<b>17,700</b>	<b>174,600</b>	<b>1.6</b>	<b>8,800</b>	<b>1,039,400</b>	<b>1.8</b>	<b>59,500</b>

- Source: ACS 26/11/2012 ASX Announcement
- Small discrepancies may occur due to rounding effects

## COMPETENT PERSONS STATEMENTS

For the Quarter Ended 30 September 2021

### Competent Persons Statement – Magnetite Range Project

The information that relates to Mineral Resources at the Magnetite Range Iron (magnetite) Ore Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mineral Industry Consultants. Mr Hyland is a Fellow of the Australasian Institute of Mining and Metallurgy. The preparation was supervised by Mr G Rodney Dale FRMIT of PROMET Engineers Pty Ltd. Mr Dale is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Hyland takes overall responsibility for the Resource Estimate; Mr Dale takes responsibility for the geological model. Mr Hyland and Mr Dale have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland and Mr Dale consent to the inclusion in this report of the matters based on their information (and the public reporting of these statements) in the form and context that the information appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

### Competent Persons Statement – Norseman Project

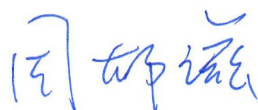
The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

### Competent Persons Statement – Annual Mineral Reserves and Resources Statement

The Mineral Resources and Ore Reserves statement in this Quarterly Report is based on, and fairly represents, information and supporting documentation prepared by a competent person or persons. The Mineral Resources and Ore Reserves statement as a whole has been approved by Ms G Morton, who is a full-time employee of the Company and a Member of the Australian Institute of Geoscientists. Ms Morton consents to the inclusion of the Mineral Resources and Ore Reserves statement in the form and context in which it appears in this Annual Report. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.



Yours faithfully,  
**Accent Resources NL**



**Yuzi Zhou**  
Executive Chairman

For further details contact:  
Yuzi (Albert) Zhou - Executive Chairman (08-94813006)