

29 October 2021

### Capital Management Initiatives and Suspension

Murray River Organics Group Ltd (ASX: MRG) (**Company** or **MRG**) today advises that due to continued delays regarding the sale of its farming assets and other capital management initiatives the Company is unable at this stage to lodge its FY21 Audited Financial Statements (**FY21 Audited Financial Statements**). As a result, the Company's securities will continue to be suspended.

The sale of the Company's remaining farm portfolio is a key component of its transformation and refinance with its current debt financier (NAB). It is also a key component of the equity capital raise expected in December.

The Company advises it is in discussions with its major shareholders and several underwriters about supporting the equity capital raise.

MRG expects that the current suspension will continue until MRG releases its FY21 Audited Financial Statements in the coming weeks.

MRG will continue to inform the market of material developments as matters progress.

Authorised for release by the Board of the Company.

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