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## 3D Oil Limited

### ASX Release

3 November 2021

# Sequoia 3D Seismic Survey, T/49P, Completed

- **ConocoPhillips Australia, as operator of the T/49P joint venture, has completed acquiring the Sequoia 3D seismic data using the Shearwater vessel, Geo Coral.**
- **The Sequoia Survey is the largest acquired in the Otway Basin by almost double and covered all pre-existing leads**
- **3D Oil to make no financial contribution to the acquisition in accordance with the Farmout Agreement.**
- **3D seismic acquisition to help high-grade gas prospects for potential drilling (TDO to be carried by ConocoPhillips Australia for up to US\$30 million drilling costs).**

3D Oil Limited (ASX: TDO) is pleased to announce that ConocoPhillips Australia SH1 Pty Ltd (“ConocoPhillips Australia”) as operator of the T/49P joint venture with TDO’s wholly owned subsidiary, 3D Oil T49P Pty Ltd (the “Company”), has completed acquiring the Sequoia MSS 3D seismic survey using the Shearwater vessel, Geo Coral. The acquisition was completed safely & in full compliance with the stringent Environmental Plan (EP) conditions including all marine mammal & invertebrate management requirements. 3D Oil believe the Sequoia 3D MSS EP has set a new benchmark in Australia for environmental performance standards & adaptive management plans to protect key environmental aspects.

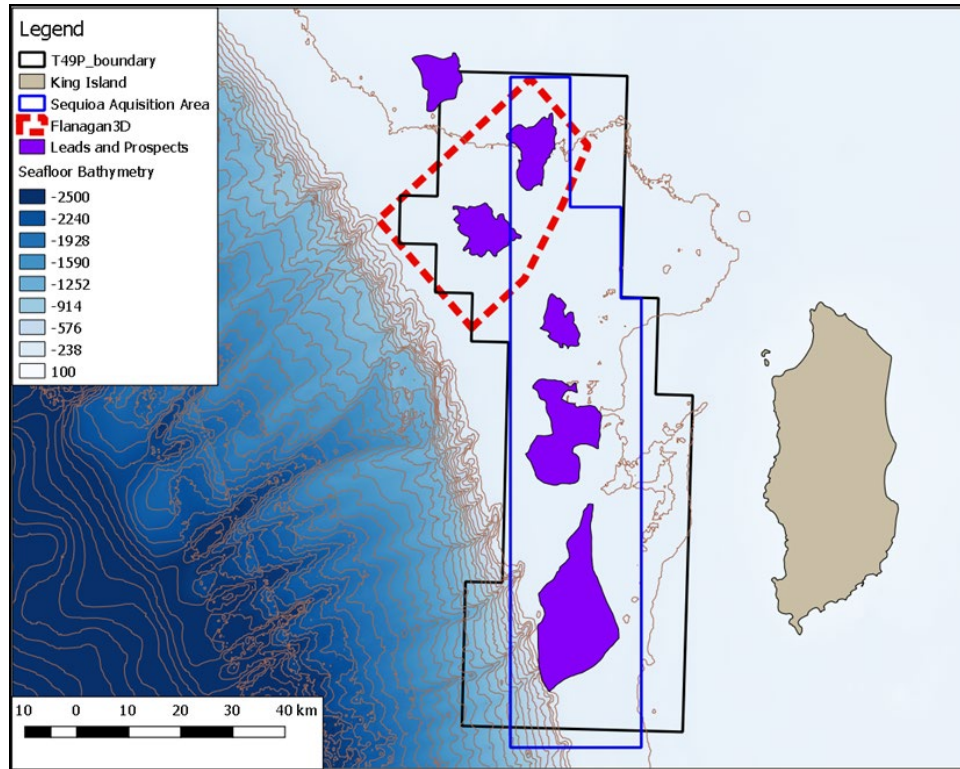
The survey acquired an area of approximately 1700 km<sup>2</sup>. Commencing in late August 2021 and finishing at midnight on 31 October 2021 in accordance with the approved Environment Plan from NOPSEMA, the Sequoia survey was hampered by poor weather which in addition to further EP conditions resulted in a total area less than the approved 2450km<sup>2</sup>, however acquisition was prioritised and the JV successfully retrieved data over the most prospective areas and as such all pre-existing leads were covered (Fig.1 and Table 1).

ConocoPhillips Australia is the operator of the T/49P joint venture with an 80% interest in the T/49P Permit and the Company with a 20% interest in the T/49P Permit.

Under the terms of the Farmout Agreement, ConocoPhillips Australia was to acquire a minimum of 1580 km<sup>2</sup> of 3D seismic at no expense to the Company (TDO ASX Announcement, 11 June 2020) and have therefore now fulfilled these terms.

Upon completion of the acquisition, processing and interpretation of the 3D seismic survey, the T/49P joint venture will high grade prospects for potential drilling. The Company will be carried for up to US\$30 million in drilling costs by ConocoPhillips Australia after which it will contribute 20% of any drilling costs in line with its interest in the T/49P Permit.

**Figure 1: Location Map of the Sequoia 3D Marine Seismic Survey (image Courtesy of ConocoPhillips Australia)**



**Table 1: T/49P Prospective Resource Estimate (TCF) Recoverable Gas (TDO's assessment - ASX ann. 27-Jul-17)**

Location	Status	Low	Best	High
Flanagan	Prospect	0.53	1.34	2.74
Munro (T/49P Part)	Lead	0.04	0.19	0.57
Whistler Point	Lead	0.82	2.04	8.95
British Admiral	Lead	0.37	1.03	4.45
Seal Rocks	Lead	0.95	4.64	10.64
Harbinger	Lead	0.33	0.79	1.43
<b>T/49P Arithmetic Total</b>		<b>3.04</b>	<b>10.03</b>	<b>28.77</b>

*The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons*

**This ASX release was authorised on behalf of the 3D Oil Limited Board by:**

Noel Newell, Executive Chairman

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