

Results of Webcentral Extraordinary General Meeting

ASX Announcement, 3 November 2021



Webcentral Group Limited ACN 073 716 793 (ASX:WCG) (**Webcentral**) is pleased to announce that at the Extraordinary General Meeting of Webcentral shareholders held earlier today, Webcentral shareholders passed resolutions in relation to the scheme of arrangement pursuant to which Webcentral will acquire all of the issued ordinary shares held by shareholders of 5G Networks Limited ACN 163 312 025 (ASX:5GN) (**5GN**) (**Scheme**). The resolutions approved the issue of new Webcentral shares to 5GN shareholders as consideration under the Scheme (**Reverse Takeover Resolution**) and the acquisition of a substantial asset from each of Joseph Demase, Joe Gangi, Jason Ashton and Albert Cheek in connection with the Scheme (**Substantial Asset Resolutions**). In addition, resolutions were passed in relation to the approval of the change of name of the company to 'Webcentral Limited' and the approval of the prior issue of securities.

Voting Results

For the purposes of ASX Listing Rule 3.13.2, the results of the resolutions and proxies received in respect of each resolution are set out in the attached document. All resolutions were passed by way of a poll.

Implementation of the Scheme

Approval by Webcentral shareholders of the Reverse Takeover Resolution and the Substantial Asset Resolutions are conditions to the implementation of the Scheme as outlined in the Scheme Booklet. Implementation of the Scheme remains subject to approval by the 5GN shareholders and the Federal Court of Australia, and the satisfaction or waiver of certain other customary conditions as outlined in the Scheme Booklet.

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About Webcentral

Webcentral is an Australian owned digital services company who empower more than 330,000 customers to grow and thrive in the online world. Our portfolio of digital services is extensive, with market leading offers across domain management, website development and hosting, office and productivity applications and online marketing.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people. This is demonstrated through more than 25 years of online industry leadership across Australia's digital foundation brands such as Melbourne IT, Netregistry and WME.

The Webcentral mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.

Webcentral Group Limited Extraordinary General Meeting Wednesday, 3 November 2021 Results of Meeting

The following information is provided in accordance with ASX Listing Rule 3.13.2.

Resolution Details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Resolution 1: approval of the issue of consideration shares to 5GN shareholders under the Scheme	Ordinary	52,756,340 96.55%	1,706,445 3.12%	177,910 0.33%	5,551	53,122,485 96.89%	1,706,445 3.11%	5,551	Carried
Resolution 2: approval of the acquisition of a substantial asset from a related party (Joseph Demase)	Ordinary	40,542,289 94.99%	1,958,332 4.59%	177,910 0.42%	16,509	40,908,434 95.43%	1,958,332 4.57%	16,509	Carried
Resolution 3: approval of the acquisition of a substantial asset from a related party (Joe Gangi)	Ordinary	49,552,319 95.87%	1,958,332 3.79%	177,910 0.34%	16,509	49,918,464 96.23%	1,958,332 3.77%	16,509	Carried
Resolution 4: approval of the acquisition of a substantial asset from a related party (Jason Ashton)	Ordinary	51,920,260 96.07%	1,943,332 3.60%	177,910 0.33%	16,509	52,286,405 96.42%	1,943,332 3.58%	16,509	Carried
Resolution 5: approval of the acquisition of a substantial asset from a related party (Albert Cheok)	Ordinary	52,508,495 96.12%	1,943,332 3.56%	177,910 0.33%	16,509	52,874,640 96.45%	1,943,332 3.55%	16,509	Carried
Resolution 6: change of name of the company	Special	52,534,509 96.15%	1,926,313 3.53%	177,910 0.33%	7,514	52,900,654 96.49%	1,926,313 3.51%	7,514	Carried
Resolution 7: approval of prior issued securities	Ordinary	46,388,295 95.70%	1,908,830 3.94%	177,910 0.37%	6,951	46,754,440 96.08%	1,908,830 3.92%	6,951	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.