

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

4 November 2021

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Monadelphous Group Limited (**MND**).

Yours faithfully,



Joanne Hawkins
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MONADELPHOUS GROUP LIMITED (MND)

ACN/ARSN ACN 008 988 547

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 02/11/2021

The previous notice was given to the company on 01/06/2021

The previous notice was dated 03/06/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/11/2021	Pendal Group Limited & its Associates, Pendal Fund Services Limited, Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
MONADELPHOUS GROUP LIMITED (MND)	The Company Secretary, MONADELPHOUS GROUP LIMITED (MND) 59 Albany Highway VICTORIA PARK WA 6100

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 04/11/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pandal Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pandal Group Limited 04/11/2021

Sales & Purchases for the period : 02/06/2021 to 02/11/2021

SECURITY: MND

Pandal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-45,872	-450,160.28	Ordinary	45,872
3/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-65,150	-669,090.50	Ordinary	65,150
4/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-9,234	-95,182.23	Ordinary	9,234
4/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-4,390	-45,361.43	Ordinary	4,390
11/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-3,118	-30,468.47	Ordinary	3,118
16/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-3,118	-29,867.95	Ordinary	3,118
1/07/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-20,373	-206,594.44	Ordinary	20,373
24/08/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-4,426	-46,970.48	Ordinary	4,426
15/09/2021	HSBC Custody Nominees (Australia) Limited.	Buy	73,250	722,728.45	Ordinary	73,250
1/10/2021	HSBC Custody Nominees (Australia) Limited.	Buy	28,591	258,176.73	Ordinary	28,591
21/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-19,676	-206,694.41	Ordinary	19,676
22/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-1,752	-18,402.83	Ordinary	1,752
25/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-26,452	-279,068.60	Ordinary	26,452
25/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-12,178	-128,515.65	Ordinary	12,178
26/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-4,324	-45,558.53	Ordinary	4,324
1/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-478,121	-4,814,630.66	Ordinary	478,121
1/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-182,167	-1,834,403.47	Ordinary	182,167
2/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-189,077	-1,893,606.16	Ordinary	189,077
2/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-72,040	-721,480.60	Ordinary	72,040
	Total		-1,039,627	-10,535,151.51		
Pandal Fund Services Limited			-1,039,627	-10,535,151.51		

Pandal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/09/2021	BNP Paribas Securities Services	Sell	-2,612	-24,961.84	Ordinary	2,612
1/11/2021	BNP Paribas Securities Services	Sell	-5,848	-58,888.78	Ordinary	5,848
2/11/2021	BNP Paribas Securities Services	Sell	-2,312	-23,154.68	Ordinary	2,312
	Total		-10,772	-107,005.30		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
1/11/2021	Citicorp Nominees Pty Limited	Sell	-15,673	-157,825.54	Ordinary	15,673
2/11/2021	Citicorp Nominees Pty Limited	Sell	-6,198	-62,072.97	Ordinary	6,198
	Total		-21,871	-219,898.51		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-11,396	-111,833.51	Ordinary	11,396
3/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-15,906	-163,354.62	Ordinary	15,906
4/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-2,278	-23,481.17	Ordinary	2,278
4/06/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-1,083	-11,190.53	Ordinary	1,083
1/07/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-2,119	-21,487.93	Ordinary	2,119
20/07/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-3,639	-39,338.68	Ordinary	3,639
24/08/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-2,735	-29,024.91	Ordinary	2,735
10/09/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-1,124	-11,489.30	Ordinary	1,124
21/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-4,423	-46,463.17	Ordinary	4,423
25/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-6,160	-64,988.00	Ordinary	6,160
25/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-2,836	-29,928.59	Ordinary	2,836
26/10/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-972	-10,241.19	Ordinary	972
1/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-44,147	-444,555.88	Ordinary	44,147
1/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-14,926	-150,303.33	Ordinary	14,926
1/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-6,984	-70,328.18	Ordinary	6,984
2/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-17,458	-174,841.87	Ordinary	17,458
2/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-5,903	-59,118.55	Ordinary	5,903
2/11/2021	HSBC Custody Nominees (Australia) Limited.	Sell	-2,762	-27,661.43	Ordinary	2,762
	Total		-146,851	-1,489,630.84		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
20/07/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-28,394	-306,655.20	Ordinary	28,394
22/07/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-62,825	-673,484.00	Ordinary	62,825
5/08/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-64,449	-739,230.03	Ordinary	64,449
1/10/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-24,470	-220,964.10	Ordinary	24,470
1/10/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-4,121	-37,212.63	Ordinary	4,121
7/10/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-40,721	-384,813.45	Ordinary	40,721
1/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-238,370	-2,400,362.06	Ordinary	238,370
1/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-37,281	-375,415.94	Ordinary	37,281
1/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-11,563	-116,438.25	Ordinary	11,563
2/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-94,266	-944,073.99	Ordinary	94,266
2/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-14,743	-147,651.15	Ordinary	14,743
2/11/2021	J.P. Morgan Nominees Australia Pty Limited	Sell	-4,573	-45,798.60	Ordinary	4,573
	Total		-625,776	-6,392,099.40		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/06/2021	National Nominees Limited.	Sell	-921	-9,038.14	Ordinary	921
3/06/2021	National Nominees Limited.	Sell	-1,662	-17,068.74	Ordinary	1,662
4/06/2021	National Nominees Limited.	Sell	-220	-2,267.72	Ordinary	220
4/06/2021	National Nominees Limited.	Sell	-104	-1,074.62	Ordinary	104

5/07/2021	National Nominees Limited.	Sell	-1,969	-20,635.12	Ordinary	1,969
10/09/2021	National Nominees Limited.	Sell	-443	-4,528.26	Ordinary	443
21/10/2021	National Nominees Limited.	Sell	-410	-4,307.01	Ordinary	410
25/10/2021	National Nominees Limited.	Sell	-571	-6,024.05	Ordinary	571
25/10/2021	National Nominees Limited.	Sell	-263	-2,775.47	Ordinary	263
26/10/2021	National Nominees Limited.	Sell	-90	-948.26	Ordinary	90
27/10/2021	National Nominees Limited.	Buy	972	10,176.84	Ordinary	972
1/11/2021	National Nominees Limited.	Sell	-17,215	-173,353.33	Ordinary	17,215
1/11/2021	National Nominees Limited.	Sell	-4,302	-43,320.71	Ordinary	4,302
2/11/2021	National Nominees Limited.	Sell	-6,808	-68,182.12	Ordinary	6,808
2/11/2021	National Nominees Limited.	Sell	-1,701	-17,035.52	Ordinary	1,701
	Total		-35,707	-360,382.23		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/06/2021	State Street Australia Limited	Sell	-19,542	-191,773.46	Ordinary	19,542
2/06/2021	State Street Australia Limited	Sell	-14,952	-146,729.96	Ordinary	14,952
3/06/2021	State Street Australia Limited	Sell	-27,143	-278,758.61	Ordinary	27,143
3/06/2021	State Street Australia Limited	Sell	-20,764	-213,246.28	Ordinary	20,764
4/06/2021	State Street Australia Limited	Sell	-3,901	-40,210.73	Ordinary	3,901
4/06/2021	State Street Australia Limited	Sell	-2,983	-30,748.17	Ordinary	2,983
4/06/2021	State Street Australia Limited	Sell	-1,854	-19,157.20	Ordinary	1,854
4/06/2021	State Street Australia Limited	Sell	-1,419	-14,662.39	Ordinary	1,419
15/06/2021	State Street Australia Limited	Sell	-29,162	-280,366.38	Ordinary	29,162
15/06/2021	State Street Australia Limited	Sell	-19,445	-186,946.17	Ordinary	19,445
5/07/2021	State Street Australia Limited	Buy	863	9,044.24	Ordinary	863
5/07/2021	State Street Australia Limited	Buy	1,106	11,590.88	Ordinary	1,106
24/08/2021	State Street Australia Limited	Sell	-8,058	-85,514.72	Ordinary	8,058
24/08/2021	State Street Australia Limited	Sell	-6,369	-67,590.38	Ordinary	6,369
10/09/2021	State Street Australia Limited	Sell	-11,181	-114,289.95	Ordinary	11,181
10/09/2021	State Street Australia Limited	Sell	-5,416	-55,361.27	Ordinary	5,416
21/10/2021	State Street Australia Limited	Sell	-6,705	-70,435.35	Ordinary	6,705
21/10/2021	State Street Australia Limited	Sell	-5,372	-56,432.32	Ordinary	5,372
25/10/2021	State Street Australia Limited	Sell	-9,336	-98,494.80	Ordinary	9,336
25/10/2021	State Street Australia Limited	Sell	-7,481	-78,924.55	Ordinary	7,481
25/10/2021	State Street Australia Limited	Sell	-4,299	-45,367.78	Ordinary	4,299
25/10/2021	State Street Australia Limited	Sell	-3,444	-36,344.88	Ordinary	3,444
26/10/2021	State Street Australia Limited	Sell	-1,473	-15,519.82	Ordinary	1,473
26/10/2021	State Street Australia Limited	Sell	-1,181	-12,443.25	Ordinary	1,181
1/11/2021	State Street Australia Limited	Sell	-63,169	-636,105.51	Ordinary	63,169
1/11/2021	State Street Australia Limited	Sell	-50,571	-509,244.91	Ordinary	50,571
2/11/2021	State Street Australia Limited	Sell	-24,981	-250,184.72	Ordinary	24,981
2/11/2021	State Street Australia Limited	Sell	-19,999	-200,289.99	Ordinary	19,999
	Total		-368,231	-3,714,508.43		

Pendal Institutional Limited	-1,209,208	-12,283,524.71
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