605 15 July 2001

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme			G.U.D. Holdings Limited				
ACN/ARSN			004 400 891				
1. Details	of substantial he	older (1)					
Name			Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd)				
			N/A	ents Australia Ltu)			
	r ceased to be a I holder on			5 November 2021			
The previous notice was given to the company on				4 September 2020			
The previous notice was dated 2. Changes in relevant interests				4 September 2020			
		Person whose relevant interest		a relevant interest (2) of the subst equired to give a substantial holdin	g notice to the company of Consideration given in relation		
	5	changed Vanguard	Vanguard I	nvestments Australia Ltd. has	to change (5) Nil – There is no sell	affected 442,110 shares	442,110
	November 2021	Investments Australia Ltd.	ceased to be institutional has ceased	livestments Australia Ltd. has been the Investment Manager for an I client mandate and as a result to hold a relevant interest in the I within that mandate.	down activity associated with this change.	442,110 Silales	shares
	the informat		verified in th	rest changes between4 September : e form of an update to this notice. \			
3. Changes	s in association						
		come associates (3) of the company o		pe associates of, or have changed the as follows:	ne nature of their associat	ion (7) with, the sub	stantial holde
	Name and ACN/ARSN (if applicable)			Nature of association			
	N/A			N/A			
4. Address	ies		•				
		named in this form a	are as follows	::			
	Name		Addre	Address			
	Vanguard Group			P.O. Box 2600, V26 Valley Forge, PA 19482 USA			
						_	
Signatu	re						
		print name	Shawn A	cker	capacity Complian	nce Manager	
			(+c40)	N Sero			
		sign here	7		date 10 Nove	mber 2021	