

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Bendigo and Adelaide Bank Limited

ACN/ARSN 068 049 178

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including Vanguard Investments Australia Ltd)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 5 November 2021

The previous notice was given to the company on 24 March 2020

The previous notice was dated 24 March 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
5 November 2021	Vanguard Investments Australia Ltd.	Vanguard Investments Australia Ltd. has ceased to be the Investment Manager for an institutional client mandate and as a result has ceased to hold a relevant interest in the shares held within that mandate.	Nil – There is no sell down activity associated with this change.	2,552,687 shares	2,552,687 shares
Note: All other Vanguard Group relevant interest changes between 24 March 2020 and 10 November 2021 will be provided as soon as the information is identified and verified in the form of an update to this notice. We do not expect these changes to result in the Vanguard Group becoming a substantial shareholder.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 10 November 2021