Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Pendal Group Limited
ACN/ARSN	126 385 822
1. Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable)	N/A
The holder ceased to be a substantial holder on	5 November 2021
The previous notice was given to the company on	13 October 2021
The previous notice was dated	13 October 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
See Annex	ure A				Vanguard Group now holds 4.821% of voting power	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capa

capacity Compliance Manager

Stepan for

date 10 November 2021

sign here

то	Company	
AC	N/ARSN	

Pendal Group Limited 126 385 822

Vanguard Group

Substantial Holder Name ACN/ARSN

Substantial Holder Name							
ACN/ARSN	N/A						
Date of change	Person whose relevant interest	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected	
	The Vanguard Group, Inc.	BUY	,		307,970	307,970	
	The Vanguard Group, Inc.	BUY	7.02	Ordinary	117,119	117,119	
	The Vanguard Group, Inc.	BUY	7.02	Ordinary	115,125	115,125	
	The Vanguard Group, Inc.	SELL	-	Ordinary	(2,675)	(2,675	
	The Vanguard Group, Inc.	BUY	6.74	Ordinary	17,753	17,753	
	The Vanguard Group, Inc.	BUY	6.91	Ordinary	70,496	70,496	
	The Vanguard Group, Inc.	BUY	6.95	Ordinary	3,811	3,811	
	The Vanguard Group, Inc.	BUY	7.16	Ordinary	2,061	2,061	
	Vanguard Investments Australia Ltd.	BUY	7.84	Ordinary	1,300	1,300	
	Vanguard Investments Australia Ltd.	BUY	7.69	Ordinary	4,600	4,600	
	Vanguard Investments Australia Ltd.	BUY	7.69	, Ordinary	1,818	1,818	
12-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.69	Ordinary	1,820	1,820	
14-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.73	Ordinary	2,232	2,232	
15-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.84	Ordinary	5,265	5,265	
18-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.07	Ordinary	1,040	1,040	
18-Oct-2021	Vanguard Investments Australia Ltd.	SELL	7.07	Ordinary	(4,032)	(4,032	
19-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.95	Ordinary	3,450	3,450	
19-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.95	Ordinary	1,040	1,040	
20-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.03	Ordinary	88,265	88,265	
21-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.10	Ordinary	5,226	5,226	
21-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.10	Ordinary	73,035	73,035	
22-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.05	Ordinary	2,232	2,232	
22-Oct-2021	Vanguard Investments Australia Ltd.	BUY	7.09	Ordinary	29,052	29,052	
26-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.95	Ordinary	1,040	1,040	
27-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.89	Ordinary	4,836	4,836	
27-Oct-2021	Vanguard Investments Australia Ltd.	IN SPECIE	6.89	Ordinary	(148,640)	(148,640	
28-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.80	Ordinary	99,936	99,936	
29-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.65	Ordinary	6,330	6,330	
29-Oct-2021	Vanguard Investments Australia Ltd.	BUY	6.65	Ordinary	4,596	4,596	
	Vanguard Investments Australia Ltd.	BUY	6.65	Ordinary	1,044	1,044	
1-Nov-2021	Vanguard Investments Australia Ltd.	BUY	6.68	Ordinary	2,120	2,120	
	Vanguard Investments Australia Ltd.	SELL	6.62	Ordinary	(18,933)	(18,933	
3-Nov-2021	Vanguard Investments Australia Ltd.	BUY	6.74	Ordinary	1,860	1,860	
	Vanguard Investments Australia Ltd.	BUY	6.95	Ordinary	5,124	5,124	
	Vanguard Investments Australia Ltd.	BUY	6.95	Ordinary	1,044	1,044	
5-Nov-2021	Vanguard Investments Australia Ltd.	IN SPECIE	6.70	Ordinary	(1,658,880)	(1,658,880	

This is Annexure A of 1 page referred to in Form 605, notice of ceasing to be a substantial holder.

Frequen Acres Signature:

Name: Shawn Acker

Capacity: Compliance Manager

Date: 10-November-2021