



## ASX ANNOUNCEMENT

11 November 2021

### Successful Completion of Share Purchase Plan

#### Highlights

- Successful completion of Share Purchase Plan (**SPP**), raising ~\$5 million
- Total retail shareholder applications received exceeded the shares offered under the SPP by approximately ~\$2.1 million
- New shares subscribed for under the SPP will be issued today

On 14 October 2021 Swoop Holdings Limited (**ASX: SWP**) (**Swoop**) announced a ~\$46 million capital raise via a:

- fully underwritten placement to institutional, professional, and sophisticated investors to raise ~\$41 million (**Placement**); and
- SPP to eligible existing shareholders to raise up to \$5 million.

The Placement settled successfully on 18 October 2021, raising a total of ~\$41 million.

Swoop today announces that the SPP closed at 5:00 pm (Sydney time) on 8 November 2021, raising ~\$5 million. Approximately 2.7 million new shares will be issued under the SPP today.

Eligible retail shareholders applied for approximately 3.8 million new shares, an oversubscription of approximately 1.1 million new shares. Applications were scaled back under the SPP in proportion to existing holdings on the record date.

Authorised for release by the Board of Swoop Holdings Ltd

For further information, please contact:  
Louise Bolger  
Email: [investorrelations@swoop.com.au](mailto:investorrelations@swoop.com.au)  
Phone: +61 438 441 594

#### About Swoop

Swoop is a national provider of fixed wireless internet services to wholesale, business and residential customers. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.



### **Forward looking statements**

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.