

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	10 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Burls Holdings Pty Ltd Melissa Cooke (spouse)
Date of change	21 October 2021
No. of securities held prior to change	Direct 26,291,403 Ordinary Shares Indirect 16,395,701 Ordinary Shares (Glenlaren Pty Ltd) 2,567,477 Ordinary Shares (Burls Holdings Pty Ltd) 4,749,102 Ordinary Shares (Melissa Cooke)
Class	1. Ordinary Shares 2. Options exercisable at 5c and expiring 31 July 2024
Number acquired	1. 5,000,000 Ordinary Shares 2. 8,000,000 Options exercisable at 5c and expiring 31 July 2024
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$100,000 2. Nil

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No. of securities held after change	Direct 31,291,403 Ordinary Shares 8,000,000 Options exercisable at 5c and expiring 31 July 2024 Indirect 16,395,701 Ordinary Shares (Glenlaren Pty Ltd) 2,567,477 Ordinary Shares (Burls Holdings Pty Ltd) 4,749,102 Ordinary Shares (Melissa Cooke)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in recent share placement as approved by shareholders on 21 October 2021 2. Issue of incentive options as approved by shareholders on 21 October 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles Frazer Tabeart
Date of last notice	10 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Revenge Holdings (superannuation fund)
Date of change	21 October 2021
No. of securities held prior to change	Direct 3,418,660 Ordinary Shares Indirect 1,355,440 Ordinary Shares (Revenge Holdings)
Class	1. Ordinary Shares 2. Options exercisable at 5c and expiring 31 July 2024
Number acquired	1. 1,250,000 Ordinary Shares 2. 8,000,000 Options exercisable at 5c and expiring 31 July 2024
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$25,000 2. Nil

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No. of securities held after change	Direct 3,418,660 Ordinary Shares 8,000,000 Options exercisable at 5c and expiring 31 July 2024 Indirect 2,605,440 Ordinary Shares (Revenge Holdings)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Participation in recent share placement as approved by shareholders on 21 October 2021 2. Issue of incentive options as approved by shareholders on 21 October 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A