



## MARKET RELEASE

### **Cleansing Notice** **Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

**WELLINGTON, 16 November 2021** - This notice is given by Xero Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 15 November 2021, the Company issued 109,835 fully paid ordinary shares in the Company (**Shares**) in accordance with the announcements made by the Company on 11 November 2021 (Xero acquiring US-based LOCATE Inventory).

The Company advises that:

- the Shares have been issued without disclosure under Part 6D.2 of the Corporations Act;
- as at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - Section 674 of the Corporations Act; and
- As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

*Authorised for release by the Disclosure Committee*

#### **Contact**

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#### **About Xero**

[Xero](#) is a cloud-based accounting software platform for small businesses with over 2.7 million subscribers globally. Through Xero, small business owners and their advisors have access to real-time financial data any time, anywhere and on any device. Xero offers an ecosystem of over 1,000 third-party apps and 300 plus connections to banks and other financial partners. In 2020 and 2021, Xero was included in the Bloomberg Gender-Equality Index and in 2020, Xero was recognised by [IDC MarketScape](#) as a leader in its worldwide SaaS and cloud-enabled small business finance and accounting applications vendor assessment.