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ASX Announcement

17 November 2021

PALADIN ENERGY LTD ABN 47 061 681 098 ASX code: PDN

Securities Released from Voluntary Escrow

Paladin Energy Ltd (ASX:PDN OTCQX: PALAF) (**Paladin**) advises that, in accordance with ASX Listing Rule 3.10A, the following Paladin securities will be released from voluntary escrow:

Number of shares	Class	Release Date
14,250,000	Ordinary Shares	7 December 2021

This announcement has been authorised for release by the Company Secretary of Paladin Energy Ltd.

For further information contact:

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About Paladin

Paladin Energy Limited (ASX: PDN OTCQX:PALAF) is an Australian listed uranium company focused on maximising the value of its 75% stake in the Langer Heinrich Uranium Mine in Namibia.

Langer Heinrich is a globally significant, long-life operation, having already produced over 43Mlb U₃O₈ to date. Operations at Langer Heinrich were suspended in 2018 due to low uranium prices.

Beyond Langer Heinrich, the Company also owns a large global portfolio of uranium exploration and development assets. Nuclear power remains a cost-effective, low carbon option for electricity generation.