

Platform Enhancements Approved

Threat Protect Australia Limited ("TPS" or "Company") (ASX:TPS) to be renamed **Intelligent Monitoring Group Limited** (ASX: **IMB**) (*subject to shareholder approval*) is pleased to announce that the Board has approved a significant investment in improving the Company's existing monitoring platform.

- TPS's Board has approved a circa \$1 million investment in a significant program to enhance the business' core operating IT platform.
- It is anticipated the platform enhancements will be in place by Q4 FY2022.
- The platform enhancements will allow the Company:
 - to continue to drive further operational efficiencies throughout the business;
 - to expand its monitoring services through next generation product;
 - the ability to leverage Artificial Intelligence within its operations and further enhance its monitoring capabilities; and
 - to further integrate the front and back office of the business creating a more seamless experience for customers.
- The platform enhancements will realise a range of efficiencies which will be material to FY23 profit. ***The financial payback on investment is an estimated 1.8 years*** excluding any revenue opportunities that the Company expects to pursue with the improved features of the enhanced system.

For further information, contact:

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