

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	23-Nov-21
Date of last disclosure:	8-Oct-20
Director or senior manager giving disclosure	
Full name(s):	Andrew William Jefferies
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Chief Executive Officer
Summary of acquisition or disposal of relevant interest (excluding	
	Ordinary shares partly paid (non listed)
Class of affected quoted financial products:	
Nature of the affected relevant interest(s):	Indirect (employee share plan)
For that relevant interest-	
Number held in class before acquisition or disposal:	1,000,000
Number held in class after acquisition or disposal:	1,000,000
Current registered holder(s):	NZOG Services Limited
Registered holder(s) once transfers are registered:	NZOG Services Limited
Summary of acquisition or disposal of specified derivatives relevan	nt interest (if applicable)
Type of affected derivative:	n/a
Type of affected derivative: Class of underlying financial products:	
Type of affected derivative: Class of underlying financial products: Details of affected derivative-	
Type of affected derivative: Class of underlying financial products: Details of affected derivative- The notional value of the derivative (if any) or the notional amount of	
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Type of affected derivative: Class of underlying financial products: Details of affected derivative- The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): A statement as to whether the derivative is cash settled or physically settled: Maturity date of the derivative (if any): Expiry date of the derivative(if any): The price specified in the terms of the derivative (if any): Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: For that derivative,- Parties to the derivative: If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	n/a

Nature of transaction:			
Name of any other party or parties to the transaction (if known):			
Name of any other party or parties to the transaction (if known): The consideration, expressed in New Zealand dollars, paid or received			
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and			
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the	· ·		
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A statement as to whether the derivative is cash settled or physically	
settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the	
consideration payable under the derivative or the value of the	
derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the	
nature of the relevant interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information	
contained in this disclosure is correct and that I am duly authorised to	
make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Fais Eve
Date of signature:	23-Nov-21
Name and title of authorised person:	Paris Bree, General Counsel



Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	23-Nov-21
Date of last disclosure:	8-Oct-20

Director or senior manager giving disclosure

Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	
Position held in listed issuer:	

Paris Bree
New Zealand Oil & Gas Limited
n/a
General Counsel

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Options to acquire ordinary shares, issued in accordance with the Scheme Rules					
With the obliging raise					
Direct					
351,288					
487,394					
Paris Bree					
Paris Bree					

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of	atta	hatae	dariv	ative:								
i ype oi	alli	CLEU	uelly	auve.								

Class	of	underly	vina	financial	pro

Details of affected derivativeThe notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative(if any):

The price specified in the terms of the derivative (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: 1

Details of transactions requiring disclosure-

Date of transactions requiring di

Nature of transaction:

Name of any other party or parties to the transaction (if known):

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

23-Nov-21

The Options have been issued to the Senior Manager subject to the Scheme Rules. Each Option is an option to acquire one fully paid ordinary share. Option holders wil be able to exercise the Options in the period from 30 June 2024 until 30 June 2027. The exercise price for the Options is \$0.52 per Option. Shares issued on the exercise of Options will be issued on the same terms and will rank equally in all respects with ordinary shares currently on issue. Options do not carry voting rights or any entitlement to receive dividends unless and until exercised and converted to shares. The Board may permit participants to exercise Options by way of a cashless exercise, through which the company would only issue to a participant the number of shares equal in value to the difference between the exercise price otherwise payable in respect of the Options and the market value of shares at the time of exercise.

New Zealand Oil & Gas

No amount is payable for the issuance of Options, in accordance with the Scheme Rules.

The exercise price for the Options is \$0.52 per Option.

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f the circum has a financial modulate trading malier, that much hits directors as confer	
f the issuer has a financial products trading policy that prohibits directors or senior	
nanagers from trading during any period without written clearance (a closed period) nclude the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	NO
·	nla
proceed during the closed period: Date of the prior written clearance (if any):	n/a n/a
Date of the prior written clearance (if any).	II/a
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	11/4
For that relevant interest	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	L
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
inderlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
f the director or senior manager is not a party to the derivative, the nature of the relevant	
nterest in the derivative:	
Certification	
certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
or whom it is made.	
Signature of director or officer:	Vidana.
	Taussur
Date of signature:	23-Nov-21
or	
Signature of names of the plant to sign on help-16 of the other confidence.	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	L
Name and title of authorised person:	Paris Bree, General Counsel
tame and the or dunionous person.	. a broo, contra country
Notes	
Use this form to disclose all the acquisitions and disposals by a director or senior	
nanager of a listed issuer, or of a related body corporate, or in specified derivatives. The	
lisclosure must be made within—	
(a) 20 working days after the first acquisition or disposal disclosed in this	

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Name of any other party or parties to the transaction (if known):

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To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	23-Nov-21
Date of last disclosure:	8-Oct-20
Divertor or conice recovery white disclasses	
Director or senior manager giving disclosure Full name(s):	Chris McKeown
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	Vice President Business Development
Summary of acquisition or disposal of relevant interest (excluding specified derivative	/es)
Class of affected quoted financial products:	Options to acquire ordinary shares, issued in accordance with the Scheme Rules
Nature of the affected relevant interest(s):	Direct
For that relevant interest-	
Number held in class before acquisition or disposal:	569,254
Number held in class after acquisition or disposal:	834,768
Current registered holder(s):	Chris McKeown
Registered holder(s) once transfers are registered:	Chris McKeown
Summary of acquisition or disposal of specified derivatives relevant interest (if applied	cable)
Type of affected derivative:	n/a
Class of underlying financial products:	1 1
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial]
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying	
financial products:	J
For that derivative,- Parties to the derivative:	1
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
	<u> </u>
Details of transactions giving rise to acquisition or disposal	·
Total number of transactions to which notice relates:]1
Details of transactions requiring disclosure-	00 Nov. 04
Date of transaction: Nature of transaction:	23-Nov-21 The Options have been issued to the Senior
	Manager subject to the Scheme Rules. Each Option is an option to acquire one fully paid ordinary share. Option holders will be able to exercise the Options in the period from 30 June 2024 until 30 June 2027. The exercise price for the Options is \$0.52 per Option. Shares issued on the exercise of Options will be issued on the same terms and will rank equally in all respects with ordinary shares currently on issue. Options do not carry voting rights or any entitlement to receive dividends unless and until exercised and converted to shares. The Board may permit participants to exercise Options by way of a cashless exercise, through which the company would only issue to a participant the number of shares equal in value to the difference between the exercise price otherwise payable in respect of the Options and the market value of shares at

the time of exercise.

New Zealand Oil & Gas

The consideration, expressed in New Zealand dollars, paid or received for the acquisition	No amount is payable for the issuance of
or disposal. If the consideration was not in cash and cannot be readily by converted into a	Options, in accordance with the Scheme Rules.
cash value, describe the consideration:	The exercise price for the Options is \$0.52 per
	Option.
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying	
financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant	
interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
<u> </u>	Taussave
Date of signature:	23-Nov-21
Name and title of authorised person:	Paris Bree, General Counsel
Natas	
Notes	
Use this form to disclose all the acquisitions and disposals by a director or senior manager	

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Disclosure of Directors and Senior Managers Relevant Interests

Nature of transaction:

Name of any other party or parties to the transaction (if known):

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013	
To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	23-Nov-21
Date of last disclosure:	8-Oct-20
Diseases as coniar manager giving diseases upo	
Director or senior manager giving disclosure Full name(s):	Michael Wright
Name of listed issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in listed issuer:	General Manager Commercial
Summary of acquisition or disposal of relevant interest (excluding specified derivative	
Class of affected quoted financial products:	Options to acquire ordinary shares, issued in accordance with the Scheme Rules
Nature of the affected relevant interest(s):	Direct
For that relevant interest-	
Number held in class before acquisition or disposal:	459,992
Number held in class after acquisition or disposal:	673,207
Current registered holder(s):	Michael Wright
Registered holder(s) once transfers are registered:	Michael Wright
Summary of acquisition or disposal of specified derivatives relevant interest (if applied	cable)
Type of affected derivative:	n/a
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	<u> </u>
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the	
underlying financial products:	
For that derivative,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	1
Details of transactions requiring disclosure-	· ·
Date of transaction:	23-Nov-21
	The Options have been issued to the Senior Manager subject to the Scheme Rules. Each Option is an option to acquire one fully paid ordinary share. Option holders will be able to exercise the Options in the period from 30 June 2024 until 30 June 2027. The exercise price for the Options is \$0.52 per Option. Shares issued on the exercise of Options will be issued on the same terms and will rank equally in all respects with ordinary shares currently on issue. Options do not carry voting rights or any entitlement to receive dividends unless and until exercised and converted to shares. The Board may permit participants to exercise Options by way of a cashless exercise, through which the company would only issue to a participant the number of shares equal in value to the difference between the exercise price otherwise payable in respect of the Options and the market value of shares at the time of exercise.

New Zealand Oil & Gas

	No amount is payable for the issuance of
	Options, in accordance with the Scheme
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	Rules.
or disposal. If the consideration was not in cash and cannot be readily by converted into a	The exercise price for the Options is \$0.52
cash value, describe the consideration:	per Option.
Number of financial products to which the transaction related:	1
If the issuer has a financial products trading policy that prohibits directors or senior	-
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	
proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a
Summary of other relevant interests after acquisition or disposal:	_
Class of quoted financial products:	n/a
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	-
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial	
products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	<u> </u>
Expiry date of the derivative (if any):	<u> </u>
The price's specified terms (if any):	-
Any other details needed to understand how the amount of the consideration payable	
under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest	
Parties to the derivative:	-
If the director or senior manager is not a party to the derivative, the nature of the relevant	-
interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this	7
disclosure is correct and that I am duly authorised to make this disclosure by all persons	
for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Paistave
	23-Nov-21
Date of signature:	

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

- (a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	New Zealand Oil & Gas Limited
Date this disclosure made:	23-Nov-21
Date of last disclosure:	13-Oct-21

Director or senior manager giving disclosure

Full name(s):	
Name of listed issuer:	
Name of related body corporate (if applicable):	
Position held in listed issuer:	

Daniel Leeman
New Zealand Oil & Gas Limited
n/a
General Manager Assets and Engineering

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Options to acquire ordinary shares, issued in accordance
with the Scheme Rules
Direct
340,524
510,244
Daniel Leeman
Daniel Leeman

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of	f affected	derivative:

Class of underlying financial products:

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

A statement as to whether the derivative is cash settled or physically settled:

Maturity date of the derivative (if any):

Expiry date of the derivative(if any):

The price specified in the terms of the derivative (if any):

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

For that derivative,-

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

Details of transactions requiring disclosure-

Date of transaction:

Nature of transaction:

23-Nov-21 The Options have been issued to the Senior Manager subject to the Scheme Rules. Each Option is an option to acquire one fully paid ordinary share. Option holders wil be able to exercise the Options in the period from 30 June 2024 until 30 June 2027. The exercise price for the Options is \$0.52 per Option. Shares issued on the exercise of Options will be issued on the same terms and will rank equally in all respects with ordinary shares currently or issue. Options do not carry voting rights or any entitlement to receive dividends unless and until exercised and converted to shares. The Board may permit participants to exercise Options by way of a cashless exercise, through which the company would only issue to a participant the number of shares equal in value to the difference between the exercise price otherwise payable in respect of the Options and the market value of shares at the time of exercise.

Name of any other party or parties to the transaction (if known):

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Number of financial products to which the transaction related:

New Zealand Oil & Gas

No amount is payable for the issuance of Options, in accordance with the Scheme Rules.

The exercise price for the Options is \$0.52 per Option.

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the issuer has a financial products trading policy that prohibits directors or senior	
anagers from trading during any period without written clearance (a closed period)	
clude the following details—	
hether relevant interests were acquired or disposed of during a closed period:	No
hether prior written clearance was provided to allow the acquisition or disposal to	
oceed during the closed period:	n/a
ate of the prior written clearance (if any):	n/a
	,
ummary of other relevant interests after acquisition or disposal:	
ass of quoted financial products:	n/a
ature of relevant interest:	
or that relevant interest,-	
umber held in class:	
urrent registered holder(s):	
or a derivative relevant interest,-	
/pe of derivative:	
etails of derivative,-	
ne notional value of the derivative (if any) or the notional amount of underlying financial	
oducts (if any):	
statement as to whether the derivative is cash settled or physically settled:	
aturity date of the derivative (if any):	
cpiry date of the derivative (if any):	
ne price's specified terms (if any):	
ny other details needed to understand how the amount of the consideration payable	
nder the derivative or the value of the derivative is affected by the value of the	
nderlying financial products:	
or that derivative relevant interest,-	
arties to the derivative:	
the director or senior manager is not a party to the derivative, the nature of the relevant	
terest in the derivative:	
ertification	
certify that, to the best of my knowledge and belief, the information contained in this	
sclosure is correct and that I am duly authorised to make this disclosure by all persons	
r whom it is made.	
gnature of director or officer:	
nto of cignoture:	
ate of signature:	
gnature of person authorised to sign on behalf of director or officer:	Varietano
As of simulations.	/ (M ² /3 ^m)
ate of signature:	23-Nov-21
ame and title of authorised person:	Paris Bree, General Counsel
otes	
se this form to disclose all the acquisitions and disposals by a director or senior	
anager of a listed issuer, or of a related body corporate, or in specified derivatives. The	
sclosure must be made within— (a) 20 working days after the first acquisition or disposal disclosed in this	

- notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or
- (b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.



Position held in listed issuer:

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and		
Name of listed issuer:	1	New Zealand Oil & Gas Limited
Date this disclosure made:		23-Nov-21
Date of last disclosure:		8-Oct-20
Director or senior manager giving disclosure		
Full name(s):		Catherine McKelvey
Name of listed issuer:		New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):		n/a

Class of affected quoted financial products:	Options to acquire ordinary shares, issued in accordance with the Scheme Rules	Ordinary shares (listed
Nature of the affected relevant interest(s):	Direct	Direct
For that relevant interest-		
Number held in class before acquisition or disposal:	351,288	7,500
Number held in class after acquisition or disposal:	519,980	7,500
Current registered holder(s):	Catherine McKelvey	Catherine McKelvey
Registered holder(s) once transfers are registered:	Catherine McKelvey	Catherine McKelvey

Chief Financial Officer

Class of affected quoted financial products.	accordance with the Scheme Rules	Ord
Nature of the affected relevant interest(s):	Direct	Direct
For that relevant interest-		
Number held in class before acquisition or disposal:	351,288	
Number held in class after acquisition or disposal: Current registered holder(s):	519,980 Catherine McKelvey	Ca
Registered holder(s) once transfers are registered:	Catherine McKelvey Catherine McKelvey	Ca
	,	
Summary of acquisition or disposal of specified derivatives relevant interest (if applic		
Type of affected derivative:	n/a	
Class of underlying financial products: Details of affected derivative-		
The notional value of the derivative (if any) or the notional amount of underlying financial		
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative(if any):		
The price specified in the terms of the derivative (if any):		
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying		
financial products:		
For that derivative,-		
Parties to the derivative:		
If the director or senior manager is not a party to the derivative, the nature of the relevant		
interest in the derivative:		
Bodella of decompositions at the state of th		
Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates:	4	1
Details of transactions requiring disclosure-	<u> </u>	I
Date of transaction:	23-Nov-21	1
Nature of transaction:	The Options have been issued to the Senior	
	Manager subject to the Scheme Rules. Each Option is an option to acquire one fully paid ordinary share. Option holders will be able	
	to exercise the Options in the period from 30	
	June 2024 until 30 June 2027. The exercise	
	price for the Options is \$0.52 per Option.	
	Shares issued on the exercise of Options will	
	be issued on the same terms and will rank	
	equally in all respects with ordinary shares currently on issue. Options do not carry	
	voting rights or any entitlement to receive	
	dividends unless and until exercised and	
	converted to shares. The Board may permit	
	participants to exercise Options by way of a	
	cashless exercise, through which the	
	company would only issue to a participant	
	the number of shares equal in value to the difference between the exercise price	
	otherwise payable in respect of the Options	
	and the market value of shares at the time of	
	exercise.	
Name of any other party or parties to the transaction (if known):	New Zealand Oil & Gas	1
The consideration, expressed in New Zealand dollars, paid or received for the acquisition	No amount is payable for the issuance of	
or disposal. If the consideration was not in cash and cannot be readily by converted into a	Options, in accordance with the Scheme	
cash value, describe the consideration:	Rules.	
	The exercise price for the Options is \$0.52	
	per Option.	
Number of financial products to which the transaction related:	1	
If the issuer has a financial products trading policy that prohibits directors or senior		
managers from trading during any period without written clearance (a closed period)		
include the following details—		
Whether relevant interests were acquired or disposed of during a closed period:	No	
Whether prior written clearance was provided to allow the acquisition or disposal to	n / n	
proceed during the closed period:	n/a	ł
Date of the prior written clearance (if any):	n/a	
Summary of other relevant interests after acquisition or disposal:		
Class of quoted financial products:	n/a	
Nature of relevant interest:	-	
For that relevant interest,-		
Number held in class:		
Current registered holder(s):		
For a derivative relevant interest,-		1
Type of derivative:		
Details of derivative,- The notional value of the derivative (if any) or the notional amount of underlying financial		1
products (if any):		
A statement as to whether the derivative is cash settled or physically settled:		
Maturity date of the derivative (if any):		
Expiry date of the derivative (if any):		
The price's specified terms (if any):		
Any other details needed to understand how the amount of the consideration payable under		
the derivative or the value of the derivative is affected by the value of the underlying		
financial products:		
For that derivative relevant interest,-		
Parties to the derivative:	 	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:		

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. Signature of director or officer:

Date of signature:

Signature of person authorised to sign on behalf of director or officer:

Date of signature: Name and title of authorised person:

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.

taus fre 23-Nov-21 Paris Bree, General Counsel