

Dexus Industria REIT (ASX:ADI)

ASX release

23 November 2021

Change of auditor

Dexus Industria REIT (ASX: ADI) announces that PricewaterhouseCoopers has been appointed as the auditor of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186) (**Trusts**), and Industria Company No.1 Limited (ACN 010 794 957) (**Company**) which together comprise the stapled group Dexus Industria REIT, as well as Dexus Asset Management Limited (ACN 080 674 479) (**Responsible Entity**), being the responsible entity of the Trusts.

This appointment takes effect from today, 23 November 2021, and follows the resignation of Deloitte Touche Tohmatsu as existing auditor, ASIC's consent to the same, and approval of the appointment in respect of the Company by Securityholders at the Annual General Meeting of the Company held today. Unlike the auditor appointment for the Trusts, appointment of an auditor of the Company requires Securityholder approval in accordance with section 327B(1)(b) of the *Corporations Act 2001* (Cth).

The Board of the Responsible Entity and the Board of the Company have decided to change the auditor to align with the wider Dexus platform.

The Board of Directors would like to take this opportunity to thank Deloitte Touche Tohmatsu for their assistance and services to date.

Authorised by Chantal Churchill, Company Secretary of Dexus Asset Management Limited and Industria Company No. 1 Limited

For further information please contact:

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About Dexus Industria REIT

Dexus Industria REIT (ASX code: ADI) (formerly APN Industrial REIT) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. The fund's portfolio of 39 properties, valued at \$1.1 billion, is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. On settlement of the transaction announced to the ASX on 23 September 2021, ADI's portfolio will increase to 92 properties valued at \$1.6 billion. The fund has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to management. Dexus Industria REIT is governed by a majority Independent Board, and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") as the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: ADI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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