



TIG ACHIEVES RECORD TONNAGE OF 906kt COAL SOLD DURING 2021 SHIPPING SEASON.

Notwithstanding an earlier finish of the shipping season due to early ice formation together with adverse weather conditions in Beringovsky, Tigers Realm Coal (TIG) successfully managed to sell a total of 906kt during 2021.

This record result is 131kt (17%) higher than the previous record achieved during 2020 and was achieved during a time when the markets for our coal were very strong.

Coal sales were split as follows:

- Thermal coal 12 vessels totalling 765kt
- Metcoal SSCC 2 vessels totalling 120kt
- Domestic Market total 21kt

Key drivers for the shipping success were the early chartering of a 100kt ice-class, geared bulk vessel for the first cargo together with successful pre-season dredging, allowed TIG to start the shipping season on 28 May – the earliest in TIG history. Strong team work at TIG's port enabled us to mitigate the impact of the strongly unfavourable weather conditions experienced both at the start and end of the shipping season.

As of the date of this report TIG has mined 860kt and our annual guidance for 2021 remains at 950 - 1000kt level. During 2021 TIG has significantly increased its mining and haulage capacity by adding a 100t bulldozer, 5x dump trucks, a 7m3 excavator, a 70t bulldozer and 5x road haul trucks for coal transportation. TIG's fifth 500t barge is currently under construction and is expected to be in Beringovsky by the start of 2022 shipping season to further increase TIG's annual loading capacity.

Coal Handling and Preparation Plant construction work is still in progress with the equipment assembly completed. We are aiming to finish the plant winterization construction works by the end of the year which will in turn enable final commissioning to take place.

This announcement is approved for release by the Board of Directors.

ABOUT TIGERS REALM COAL (ASX CODE: TIG)

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