

Announcement Summary

Entity name

PALADIN ENERGY LTD

Date of this announcement

Friday November 26, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PDNAP	PERFORMANCE RIGHTS	5,660,639	23/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PALADIN ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

47061681098

1.3 ASX issuer code

PDN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/11/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PDNAP: PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate? $\@ifnextchiral{ iny}$ Yes

Provide details of the KMP or +associates being issued +securities.

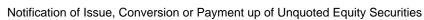
Name of KMP	Name of registered holder	Number of +securities
Jess Oram	Mr Jess Oram	710,501
Alex Rybak	Mr Alex Rybak	710,501
Anna Sudlow	Ms Anna Sudlow	820,293
Ian Purdy	EGP Consulting Pty Ltd <lan a="" c="" family="" purdy=""></lan>	1,630,895
Jonathon Clements	Mr Jonathon Charles Clements	798,334

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

 $\underline{\text{https://www.paladinenergy.com.au/wp-content/uploads/2021/08/2020-Employee-and-Contractor-Performance-Share-Rights-Plan-2.pdf}$

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance rights issued to employees as the long term incentive component of remuneration under the shareholder approved 2020 Performance Share Rights Plan.





Issue details

Number of +securities

5,660,639



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

PDN: ORDINARY FULLY PAID 2,678,839,972

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

PDNAP : PERFORMANCE RIGHTS 9,200,639

PDNAD : SHARE APPRECIATION RIGHTS 4,329,250



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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