

ASX RELEASE

Apiam Animal Health Limited (ASX: AHX)

Proposed Issue of Securities

Bendigo, November 30, 2021 – In accordance with Listing Rule 3, Apiam Animal Health Limited (the Company) has today lodged a form Appendix 3B – Proposed issue of securities.

This relates to the proposed issue of fully paid shares in the Company in part consideration of the acquisitions of Fraser Coast Veterinary Services and North Hill Veterinary Clinic Pty Ltd, as announced to the market on 25 November 2021.

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For further information, please contact:

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Authorisation

This announcement was authorised by the Managing Director of Apiam Animal Health Limited.

About Apiam Animal Health Limited

Apiam Animal Health is positioned in the Australian market as a vertically integrated animal health business providing a range of products and services to Production and Mixed animals. Apiam Animal Health's strategy is to service Production and Mixed animals throughout their lifecycle, including the provision of veterinary services, ancillary services, genetics, wholesale and retail ofrelated products, together with technical services related to food-chain security.