

2 December 2021

Companies Announcement Office Via Electronic Lodgement

NOTICE UNDER SECTION 708A

An Appendix 2A was released on 1 December 2021 for the issue of a total of 1,278,006 fully paid ordinary shares to the Peninsula Energy LTIP Trust. These shares are Restricted Share Units (RSUs) issued under the Long-Term Incentive Plan and vest over a three-year period in equal tranches with the first tranche vesting on 1 July 2022 (Securities).

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- The Securities were issued without disclosure under Part 6D(2) of the Corporations Act. (a)
- The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of (b) the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

Jonathan Whyte

Joint Company Secretary

This release has been approved by the CFO.

For further information, please contact

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About Peninsula Energy Limited

Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.