

ASX Release

ALE Property Group (ASX:LEP) Schemes approved by LEP securityholders

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Charter Hall Long WALE REIT (ASX: CLW) notes that ALE Property Group (ASX: LEP) held scheme meetings today in relation to the proposed acquisition of LEP by a Charter Hall Group managed consortium comprising CLW and Hostplus via schemes of arrangement (Schemes), as previously announced to the ASX on 20 September 2021.

LEP has announced that the scheme resolutions were passed, with each resolution being supported by at least 96.7% of the votes cast by LEP securityholders at the scheme meetings.

CLW and its partner, Hostplus, are pleased to secure this overwhelming support from LEP securityholders and now await approval of the Schemes by the Court. If approved by the Court, the Schemes are expected to become effective on Wednesday, 8 December 2021. The record date for the Schemes is expected to be Monday, 13 December 2021, with implementation expected to occur shortly thereafter on Friday, 17 December 2021.

Announcement Authorised by the Chair

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 30 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure.

Operating with prudence, we've curated a diverse \$55.3 billion portfolio of 1,413 high quality, long leased properties. With partnership at the heart of our approach, we're creating places that help grow communities; turning them into the best they can be and unlocking hidden value. Taking a long-term view, our \$9 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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