

3 December 2021

TRANSURBAN DISTRIBUTION FOR THE SIX MONTHS ENDING 31 DECEMBER 2021

Interim Distribution

A distribution totaling 15.0 cents per stapled security will be paid for the six months ending 31 December 2021 from the Transurban Holding Trust and its controlled entities. The distribution from Transurban Holding Trust will not be franked. Transurban Holdings Limited and Transurban International Limited will not be paying a dividend for the period.

The extent to which distributions paid in FY22 are tax deferred will be confirmed in Tax Statements to be issued with the final distribution in August 2022.

Updated FY22 Distribution Guidance

Transurban advises that it expects the total FY22 distribution will be in line with Free Cash excluding Capital Releases, subject to the below.

As a result of Sydney Transport Partners (STP) acquisition of the remaining 49% equity stake in WestConnex, Transurban expects to receive more than \$600 million of additional potential Capital Releases until FY25¹. Once the expected additional Capital Releases are received, and subject to the outlook at the time, Transurban is likely to use a portion of the additional WestConnex Capital Releases in the first two years following the acquisition to minimise dilution in Free Cash per security associated with the \$4.2 billion equity raise.

Distribution Reinvestment Plan

The Distribution Reinvestment Plan (DRP) will operate again for the distribution for the six months ending 31 December 2021. No discount will be applied when determining the price at which stapled securities will be issued under the DRP for this distribution.

The Directors have determined that the DRP pricing period in relation to this distribution will be the period of 10 trading days, commencing 7 January 2022.

The key dates for the distribution and the DRP are:

Securities trade 'ex-distribution'	30 December 2021
Record Date	31 December 2021
Final date for Elections under DRP	4 January 2022
Payment Date and DRP Allotment Date	22 February 2022

¹ This is in addition to more than \$2.0 billion of potential Capital Releases expected to be achieved between FY21 and FY25 from a number of assets across Transurban. See ASX announcements of the [WestConnex acquisition](#) dated 20 September 2021.

Transurban Group

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This announcement is authorised by Board of Transurban Group.

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