

Market Announcement

6 December 2021

Cobram Estate Olives Limited (ASX: CBO) – Trading Halt

Description

The securities of Cobram Estate Olives Limited ('CBO') will be placed in trading halt at the request of CBO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 7 December 2021 or when the announcement is released to the market.

Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)



ABN 33 115 131 667

ASX: CBO

6 Dec 2021

Ms Kate Kidson
ASX Limited
Level 4 North Tower, Rialto
525 Collins Street
Melbourne VIC 3000
By email: kate.kidson@asx.com.au and tradinghaltsmelbourne@asx.com.au

Dear Ms Kidson

Cobram Estate Olives Limited (ASX:CBO) – request for trading halt

Pursuant to ASX Listing Rule 17.1, Cobram Estate Olives Limited ACN 115 131 667 (**Company**) requests an immediate trading halt be granted by ASX in respect of its ordinary shares from the commencement of trading on Monday, 6 December 2021.

The trading halt is requested in connection with a proposed equity raising to be conducted by the Company by way of an institutional placement (**Placement**). In accordance with ASX Listing Rule 17.1, the Company provides the following information:

- 1. Reason for trading halt** – the trading halt is requested to allow the Placement to take place in an orderly fashion.
- 2. Duration of the trading halt** – the Company anticipates that the trading halt will remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the Placement and the commencement of trading on Tuesday, December 7 2021.
- 3. Termination of the trading halt** – the Company anticipates that the trading halt will cease upon it announcing the outcome of the Placement.
- 4. No reason** – the Company is not aware of any reason why the trading halt should not be granted.
- 5. Further information** – the Company is not aware of any other information to inform the market about the trading halt.

Yours sincerely

Russell Dmytrenko
Company Secretary

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About Cobram Estate Olives Limited

Cobram Estate Olives is Australia's largest producer and marketer of premium quality extra virgin olive oil. The company owns over 2.4 million olive trees planted on 6,584 hectares of farmland in central and north-west Victoria and 149,000 trees planted on 305 hectares of long-term leased and freehold properties in California, USA. In total, the company owns 18,500 hectares of freehold farmland, of which 16,700 hectares is freehold farmland in central and northwest Victoria and southwest New South Wales. The company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, export customers in 17 countries, and a portfolio of premium brands including Australia's number one extra virgin olive oil*, Cobram Estate®, the company is a market leader in the Australian extra virgin olive oil industry and a leader in sustainable olive farming.

For further information, please visit <https://cobramestateolives.com.au>.

** Source: IRI scan data, Financial Year 2021.*