



GUD Holdings Limited

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6 December 2021

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

GUD HOLDINGS COMPLETES DISTRIBUTION OF RETAIL OFFER BOOKLET

GUD Holdings Limited (ASX:GUD) ("GUD") confirms that:

1. the retail entitlement offer booklet ("**Retail Offer Booklet**") and personalised entitlement and acceptance forms regarding the retail component of the fully underwritten 1 for 3.46 pro rata accelerated non-renounceable entitlement offer ("**Entitlement Offer**") ("**Retail Entitlement Offer**") of new shares in GUD ("**New Shares**"), which was announced on Tuesday, 30 November 2021, were distributed to Eligible Retail Shareholders (as defined in the Retail Offer Booklet) of GUD who have a registered address in Australia and New Zealand and who have nominated to receive documents from GUD by electronic means today; and
2. other Eligible Retail Shareholders of GUD who have a registered address in Australia and New Zealand, were despatched a letter notifying them of the Retail Entitlement Offer and providing instructions on how to participate in the Retail Entitlement Offer.

RETAIL ENTITLEMENT OFFER

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") opened today, Monday, 6 December 2021 and is expected to close at 5.00pm (Melbourne time) on Wednesday, 15 December 2021.

Eligible Retail Shareholders should carefully read the Retail Offer Booklet for further details about the Retail Entitlement Offer.

If you have any questions regarding the Entitlement Offer, please contact the GUD Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) at any time between 8.30am and 5.00pm (Melbourne time) on Monday to Friday, before the Retail Entitlement Offer closes at 5.00pm (Melbourne time) on Wednesday, 15 December 2021. If you have any further questions, you should contact your stockbroker, solicitor, accountant or other professional adviser.

This announcement is approved for release by the Company Secretary.

Yours sincerely

Malcolm G Tyler
Company Secretary and General Counsel
GUD Holdings Limited

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This announcement has been prepared for release in Australia and may not be distributed or released in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or to any person acting for the account or benefit of any person in the United States, or in any jurisdiction in which such an offer would be illegal. Any securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, to any person in the United States or any person acting for the account or benefit of any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable securities laws of any state or other jurisdiction of the United States. The New Shares to be offered and sold in the Retail Entitlement Offer may only be offered and sold to persons that are not in the United States and are not acting for the account or benefit of any person in the United States in "offshore transactions" (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S under the Securities Act.