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## **ASX Announcement**

07 December 2021

### **Issue of Shares under the Dividend Reinvestment Plan (DRP)**

Maas Group Holdings Limited (“MGH” or the “Company”) is pleased to announce that payment of the final dividend of \$0.03 cents per share and issue of shares under the DRP and DRP Underwriting Agreement has been completed today.

An Appendix 2A (Application for quotation of securities) and a section 708A notice (Cleansing notice) will be lodged separately.

The Board is pleased to announce that the DRP participation rate was approximately 70%. As noted in the ASX announcement of 17 November 2021, the company had previously entered into an agreement with MA Moelis Australia Advisory Pty Ltd (“Underwriter”) to fully underwrite the DRP. As a result of the underwriting agreement, the Underwriter has subscribed for the DRP shortfall of approximately 30%.

In accordance with the rules of the DRP, the issue price of shares under the DRP was \$4.21 per share with 1,428,124 shares issued under the DRP to shareholders who elected to participate and 626,298 shares to the Underwriter in relation to the DRP shortfall.

The Board is pleased with the outcome of this capital management initiative and thanks all shareholders for their continued support of the Company.

This announcement has been authorised by the Board of MGH.

### **About MAAS Group Holdings Limited**

MGH is an independent leading Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.