



ABN 33 115 131 667

ASX: CBO

**ASX Announcement – 8 December 2021**

**Dividend Reinvestment Plan Allocation Price  
for 2021 Final Dividend**

Cobram Estate Olives Limited (“CBO” or “Company”) is pleased to announce that the allocation price for shares to be issued through the Dividend Reinvestment Plan for the final dividend to be paid in respect of the period ended 30 June 2021 is \$1.9576.

The allocation price for shares to be issued has been determined in accordance with the rules of the Dividend Reinvestment Plan. For the 2021 final dividend, the allocation price was calculated as the volume weighted average price for Cobram Estate Olives Limited shares sold (excluding sales not in the ordinary course of trading) on the ASX during the five trading days from 23 November 2021 to 29 November 2021 inclusive of \$2.0078, less a 2.5% discount.

Based on registry data, shareholders representing 9.7 per cent of Cobram Estate Olives Limited shares on issue had a valid election to participate in the Dividend Investment Plan for the period. Shares are expected to be issued to participants in the Dividend Investment Plan on 8 December 2021.

Further details regarding the Dividend Investment Plan can be found in the Update - Dividend/Distribution announcement, also released today to the ASX.

*Kind regards*

**Russell Dmytrenko**

**Company Secretary**

On behalf of the Board of Cobram Estate Olives Limited

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**About Cobram Estate Olives Limited**

Cobram Estate Olives is Australia’s largest producer and marketer of premium quality extra virgin olive oil. The company owns over 2.4 million olive trees planted on 6,584 hectares of farmland in central and north-west Victoria and 149,000 trees planted on 305 hectares of long-term leased and freehold properties in California, USA. In total, the company owns 18,500 hectares of freehold farmland, of which 16,700 hectares is freehold farmland in central and northwest Victoria and southwest New South

Wales. The company also owns Australia's largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, export customers in 17 countries, and a portfolio of premium brands including Australia's number one extra virgin olive oil\*, Cobram Estate®, the company is a market leader in the Australian extra virgin olive oil industry and a leader in sustainable olive farming.

For further information, please visit <https://cobramestateolives.com.au>.

*\* Source: IRI scan data, Financial Year 2021.*