

ASX Release

ALE Property Group (ASX:LEP) Schemes effective

8 December 2021

Charter Hall WALE Limited
ACN 610 772 202
AFSL 486721

Responsible Entity of Charter
Hall Long WALE REIT

Level 20, No.1 Martin Place
Sydney NSW 2000
GPO Box 2704 Sydney NSW
2001

T +61 2 8651 9000
F +61 2 9221 4655

www.charterhall.com.au

Charter Hall Long WALE REIT (ASX: CLW) notes that ALE Property Group (ASX: LEP) schemes of arrangement in relation to the proposed acquisition of LEP by a Charter Hall Group managed consortium comprising CLW and Hostplus have now been approved by the Supreme Court of New South Wales. This follows the approval of the scheme resolutions at the LEP scheme meetings held on 2 December 2021.

LEP has today lodged copies of the orders made by the Supreme Court of New South Wales and the executed Supplemental Deed to amend the constitution of ALE Trust with the Australian Securities and Investments Commission, meaning that the schemes are now effective. The expected record date for the schemes will be Monday, 13 December 2021, with the expected implementation date to be on Friday, 17 December 2021.

Announcement Authorised by the Fund Manager

Charter Hall Long WALE REIT (ASX: CLW)

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust (REIT) listed on the ASX and investing in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC). With over 30 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – Office, Industrial & Logistics, Retail and Social Infrastructure.

Operating with prudence, we've curated a diverse \$55.3 billion portfolio of 1,413 high quality, long leased properties. With partnership at the heart of our approach, we're creating places that help grow communities; turning them into the best they can be and unlocking hidden value. Taking a long-term view, our \$9 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

For further enquiries, please contact
Avi Anger
Fund Manager
Charter Hall Long WALE REIT
T +61 2 8651 9111
avi.anger@charterhall.com.au

For investor enquiries, please contact
Philip Cheetham
Head of Listed Investor Relations
Charter Hall
T +61 403 839 155
philip.cheetham@charterhall.com.au

For media enquiries, please contact
Megan Moore
Communications and Media Manager
Charter Hall
T + 61 434 225 643
megan.moore@charterhall.com.au
