

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Ridley Corporation Limited (ASX: RIC)ACN/ARSN ACN: 006 708 765**1. Details of substantial holder (1)**Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

08/12/2021

The previous notice was given to the company on

12/10/2021

The previous notice was dated

12/10/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	17,305,202	5.42%	20,767,225	6.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **10/12/2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 10/12/2021

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
29-Oct-21	WAM Microcap Limited	On Market Purchase	(142,221.40)	107,566	Ordinary Shares	107,566
29-Oct-21	WAM Research Limited	On Market Purchase	(57,698.53)	43,639	Ordinary Shares	43,639
29-Oct-21	WAM Capital Limited	On Market Purchase	(173,172.26)	130,975	Ordinary Shares	130,975
29-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(12,930.90)	9,780	Ordinary Shares	9,780
05-Nov-21	WAM Microcap Limited	On Market Purchase	(31,654.21)	23,079	Ordinary Shares	23,079
05-Nov-21	WAM Research Limited	On Market Purchase	(22,782.97)	16,611	Ordinary Shares	16,611
05-Nov-21	WAM Capital Limited	On Market Purchase	(79,713.65)	58,119	Ordinary Shares	58,119
05-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,005.09)	2,191	Ordinary Shares	2,191
12-Nov-21	WAM Microcap Limited	On Market Purchase	(50,981.58)	39,152	Ordinary Shares	39,152
15-Nov-21	WAM Microcap Limited	On Market Purchase	(21,302.42)	16,362	Ordinary Shares	16,362
16-Nov-21	WAM Microcap Limited	On Market Purchase	(22,222.41)	17,066	Ordinary Shares	17,066
17-Nov-21	WAM Microcap Limited	On Market Purchase	(21,400.76)	16,435	Ordinary Shares	16,435
18-Nov-21	WAM Microcap Limited	On Market Purchase	(94,210.58)	72,367	Ordinary Shares	72,367
19-Nov-21	WAM Microcap Limited	On Market Purchase	(610.70)	469	Ordinary Shares	469
19-Nov-21	WAM Research Limited	On Market Purchase	(407.57)	313	Ordinary Shares	313
19-Nov-21	WAM Capital Limited	On Market Purchase	(1,515.70)	1,164	Ordinary Shares	1,164
19-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(70.32)	54	Ordinary Shares	54
22-Nov-21	WAM Microcap Limited	On Market Purchase	(83,186.27)	62,144	Ordinary Shares	62,144
22-Nov-21	WAM Research Limited	On Market Purchase	(55,594.95)	41,532	Ordinary Shares	41,532
22-Nov-21	WAM Capital Limited	On Market Purchase	(206,560.15)	154,310	Ordinary Shares	154,310
22-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,643.31)	7,204	Ordinary Shares	7,204
23-Nov-21	WAM Microcap Limited	On Market Purchase	(111,432.42)	83,127	Ordinary Shares	83,127
24-Nov-21	WAM Microcap Limited	On Market Purchase	(95,272.94)	70,000	Ordinary Shares	70,000
29-Nov-21	WAM Research Limited	On Market Purchase	(627,152.28)	476,464	Ordinary Shares	476,464
29-Nov-21	WAM Capital Limited	On Market Purchase	(2,052,471.05)	1,559,316	Ordinary Shares	1,559,316
29-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(84,530.44)	64,220	Ordinary Shares	64,220
30-Nov-21	WAM Research Limited	On Market Purchase	(4,575.99)	3,429	Ordinary Shares	3,429
30-Nov-21	WAM Capital Limited	On Market Purchase	(14,823.61)	11,108	Ordinary Shares	11,108
30-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(617.88)	463	Ordinary Shares	463
08-Dec-21	WAM Research Limited	On Market Purchase	(39,243.76)	29,794	Ordinary Shares	29,794
08-Dec-21	WAM Capital Limited	On Market Purchase	(241,359.50)	183,241	Ordinary Shares	183,241
08-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,886.44)	4,469	Ordinary Shares	4,469
09-Dec-21	WAM Research Limited	On Market Purchase	(17,951.46)	13,634	Ordinary Shares	13,634
09-Dec-21	WAM Capital Limited	On Market Purchase	(110,410.59)	83,856	Ordinary Shares	83,856
09-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,692.59)	2,045	Ordinary Shares	2,045
10-Dec-21	WAM Research Limited	On Market Purchase	(10,317.86)	7,716	Ordinary Shares	7,716
10-Dec-21	WAM Capital Limited	On Market Purchase	(63,452.94)	47,452	Ordinary Shares	47,452
10-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,547.15)	1,157	Ordinary Shares	1,157

Signed: 

Date: 10/12/2021

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	467,401 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	12,325,836 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	3,512,606 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	4,461,382 ordinary shares

Signed: 

Date: 10/12/2021