

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Bank of Queensland Limited
ABN: 32 009 656 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Frazis
Date of last notice	13 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct; and (ii) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	a) Pacific Custodian Pty Ltd as trustee for the BOQ Employee Share Plan Trust; and c) Pacific Custodian Pty Ltd (BOQ Plans Control A/C)
Date of change	6 December 2021 – Vesting of Restricted Shares; and 7 December 2021 – Conversion of Performance Shares
No. of securities held prior to change	(i) Direct: a) 1,628,456 Premium Priced Options; b) 146,566 Performance Shares; and c) 143,214 Performance Award Rights (ii) Indirect: a) 85,443 Restricted Shares held by Pacific Custodian Pty Ltd as trustee for the BOQ Employee Share Plan Trust; and b) 90,552 Ordinary Shares held by Emery Capital as trustee for the Corundum Fund
Class	Restricted Shares Ordinary Shares

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Number acquired	(ii) Indirect: a) 146,566 Restricted Shares c) 34,177 Ordinary Shares
Number disposed	(i) Direct: b) 146,566 Performance Shares (ii) Indirect: a) 34,177 Restricted Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A – granted as remuneration under the BOQ Equity Incentive Plan.
No. of securities held after change	(i) Direct: a) 1,628,456 Premium Priced Options; b) NIL Performance Shares; and c) 143,214 Performance Award Rights (ii) Indirect: a) 197,832 Restricted Shares held by Pacific Custodian Pty Ltd as trustee for the BOQ Employee Share Plan Trust; b) 90,552 Ordinary Shares held by Emery Capital as trustee for the Corundum Fund; and c) 34,177 Ordinary Shares held by Pacific Custodian Pty Ltd (BOQ Plans Control A/C)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>6 December 2021: Vesting of 34,177 Restricted Shares. The Restricted Shares were allocated on 6 January 2021 for the deferral of the FY20 Short Term Incentive.</p> <p>Upon vesting, the restrictions are lifted, and the shares are held as Ordinary Shares by Pacific Custodian Pty Ltd (BOQ Plans Control A/C) and are free to trade subject to BOQ's Securities Trading Policy.</p> <p>7 December 2021: Conversion of 146,566 Performance Shares into Restricted Shares. The Performance Shares were granted on 6 January 2021 as part of the FY21 total variable remuneration opportunity.</p> <p>Restricted Shares allocated upon conversion of Performance Shares are held in trust with dealing restrictions in place as follows, and subject to the terms of the Plan:</p> <p>33% restricted until 6 December 2022; 33% restricted until 6 December 2023; and 34% restricted until 6 December 2024.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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