

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

REDBUBBLE LIMITED

ACN/ARSN

119 200 592**1. Details of substantial holder(1)**

Name

OSMIUM PARTNERS, LLC

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on09/12/2021

The previous notice was given to the company on

19/08/2021

The previous notice was dated

19/08/2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	13,813,925	5.0%	16,762,230	6.1%
ADR each representing 10 ordinary shares	10,000	0.0%	10,000	0.0%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Please refer to Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
OSMIUM PARTNERS, LLC	FUND MANAGER
JOHN H. LEWIS	MANAGING MEMBER OF OSMIUM PARTNERS, LLC FOR ITSELF AND AS GENERAL PARTNER OF OSMIUM CAPITAL, LP OSMIUM CAPITAL II, LP, OSMIUM SPARTAN, LP, AND OSMIUM DIAMOND, LP

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
OSMIUM PARTNERS, LLC	300 DRAKES LANDING RD. SUITE 172, GREENBRAE, CA 94904, USA
JOHN H. LEWIS	300 DRAKES LANDING RD. SUITE 172, GREENBRAE, CA 94904, USA

Signature

[Redacted Signature]	MANAGING MEMBER OF OSMIUM PARTNERS, LLC FOR ITSELF AND AS GENERAL PARTNER OF OSMIUM CAPITAL, LP OSMIUM CAPITAL II, LP, OSMIUM SPARTAN, LP, AND OSMIUM DIAMOND, LP
print name	JOHN H. LEWIS
sign here	
capacity	date 12 / 12 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

3. Change of Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities	Person's Votes affected
8/31/2021	Osmium Diamond LP	ACQUISITION	\$ 216,320	50,000	ORDINARY	50,000
9/2/2021	Osmium Diamond LP	ACQUISITION	\$ 170,591	42,500	ORDINARY	42,500
9/29/2021	Osmium Diamond LP	ACQUISITION	\$ 876,460	200,000	ORDINARY	200,000
9/29/2021	Osmium Spartan LP	SALE	\$ (876,460)	(200,000)	ORDINARY	(200,000)
10/7/2021	Osmium Diamond LP	ACQUISITION	\$ 440,510	100,000	ORDINARY	100,000
10/8/2021	Osmium Diamond LP	ACQUISITION	\$ 338,835	75,000	ORDINARY	75,000
10/14/2021	Osmium Capital LP	ACQUISITION	\$ 39,664	10,000	ORDINARY	10,000
10/14/2021	Osmium Capital II LP	ACQUISITION	\$ 198,320	50,000	ORDINARY	50,000
10/14/2021	Osmium Diamond LP	ACQUISITION	\$ 297,480	75,000	ORDINARY	75,000
10/14/2021	Osmium Spartan LP	ACQUISITION	\$ 59,496	15,000	ORDINARY	15,000
11/5/2021	Osmium Capital LP	ACQUISITION	\$ 175,780	46,000	ORDINARY	46,000
11/5/2021	Osmium Capital II LP	ACQUISITION	\$ 68,783	18,000	ORDINARY	18,000
11/5/2021	Osmium Diamond LP	ACQUISITION	\$ 80,247	21,000	ORDINARY	21,000
11/5/2021	Osmium Spartan LP	ACQUISITION	\$ 57,320	15,000	ORDINARY	15,000
11/9/2021	Osmium Diamond LP	ACQUISITION	\$ 283,500	75,000	ORDINARY	75,000
11/12/2021	Osmium Capital II LP	ACQUISITION	\$ 130,414	35,000	ORDINARY	35,000
11/12/2021	Osmium Spartan LP	ACQUISITION	\$ 130,414	35,000	ORDINARY	35,000
11/15/2021	Osmium Capital II LP	ACQUISITION	\$ 160,430	42,672	ORDINARY	42,672
11/15/2021	Osmium Spartan LP	ACQUISITION	\$ 121,540	32,328	ORDINARY	32,328
11/17/2021	Osmium Capital II LP	ACQUISITION	\$ 164,700	45,000	ORDINARY	45,000
11/17/2021	Osmium Spartan LP	ACQUISITION	\$ 109,800	30,000	ORDINARY	30,000
11/23/2021	Osmium Capital LP	ACQUISITION	\$ 51,971	15,000	ORDINARY	15,000
11/23/2021	Osmium Capital II LP	ACQUISITION	\$ 207,882	60,000	ORDINARY	60,000
11/24/2021	Osmium Capital II LP	ACQUISITION	\$ 227,481	65,000	ORDINARY	65,000
11/26/2021	Osmium Capital LP	ACQUISITION	\$ 171,350	50,000	ORDINARY	50,000
11/26/2021	Osmium Capital LP	ACQUISITION	\$ 169,140	50,000	ORDINARY	50,000
11/26/2021	Osmium Capital II LP	ACQUISITION	\$ 84,570	25,000	ORDINARY	25,000
11/26/2021	Osmium Capital II LP	ACQUISITION	\$ 68,540	20,000	ORDINARY	20,000
11/26/2021	Osmium Diamond LP	ACQUISITION	\$ 102,810	30,000	ORDINARY	30,000
11/29/2021	Osmium Capital LP	ACQUISITION	\$ 520,125	150,000	ORDINARY	150,000
11/29/2021	Osmium Diamond LP	ACQUISITION	\$ 173,375	50,000	ORDINARY	50,000
11/29/2021	Osmium Spartan LP	ACQUISITION	\$ 173,375	50,000	ORDINARY	50,000
11/30/2021	Osmium Capital LP	ACQUISITION	\$ 745,185	210,000	ORDINARY	210,000
11/30/2021	Osmium Diamond LP	ACQUISITION	\$ 354,850	100,000	ORDINARY	100,000
11/30/2021	Osmium Diamond LP	ACQUISITION	\$ 248,304	70,000	ORDINARY	70,000
11/30/2021	Osmium Spartan LP	ACQUISITION	\$ 141,940	40,000	ORDINARY	40,000
12/1/2021	Osmium Capital LP	ACQUISITION	\$ 169,835	50,000	ORDINARY	50,000
12/1/2021	Osmium Capital II LP	ACQUISITION	\$ 84,918	25,000	ORDINARY	25,000
12/1/2021	Osmium Diamond LP	ACQUISITION	\$ 84,918	25,000	ORDINARY	25,000
12/1/2021	Osmium Spartan LP	ACQUISITION	\$ 169,835	50,000	ORDINARY	50,000
12/2/2021	Osmium Capital LP	ACQUISITION	\$ 428,213	125,000	ORDINARY	125,000
12/2/2021	Osmium Diamond LP	ACQUISITION	\$ 85,643	25,000	ORDINARY	25,000
12/6/2021	Osmium Capital LP	ACQUISITION	\$ 157,760	50,000	ORDINARY	50,000
12/6/2021	Osmium Capital II LP	ACQUISITION	\$ 315,520	100,000	ORDINARY	100,000
12/6/2021	Osmium Spartan LP	ACQUISITION	\$ 315,520	100,000	ORDINARY	100,000
12/8/2021	Osmium Capital LP	ACQUISITION	\$ 502,410	150,000	ORDINARY	150,000
12/8/2021	Osmium Diamond LP	ACQUISITION	\$ 167,470	50,000	ORDINARY	50,000
12/8/2021	Osmium Spartan LP	ACQUISITION	\$ 167,470	50,000	ORDINARY	50,000
12/9/2021	Osmium Capital LP	ACQUISITION	\$ 306,000	100,000	ORDINARY	100,000
12/9/2021	Osmium Diamond LP	ACQUISITION	\$ 153,000	50,000	ORDINARY	50,000
12/10/2021	Osmium Capital LP	ACQUISITION	\$ 488,700	150,000	ORDINARY	150,000
12/10/2021	Osmium Spartan LP	ACQUISITION	\$ 81,450	25,000	ORDINARY	25,000
12/10/2021	Osmium Diamond LP	ACQUISITION	\$ 81,450	25,000	ORDINARY	25,000
6/18/2020	John H. Lewis	ACQUISITION	\$ 1,505	1,001	ORDINARY	1,001
6/18/2020	John H. Lewis	ACQUISITION	\$ 151	100	ORDINARY	100
7/12/2020	John H. Lewis	ACQUISITION	\$ 7,999	4,178	ORDINARY	4,178
7/13/2020	John H. Lewis	ACQUISITION	\$ 1,920	1,000	ORDINARY	1,000
7/13/2020	John H. Lewis	ACQUISITION	\$ 1,920	1,000	ORDINARY	1,000
7/13/2020	John H. Lewis	ACQUISITION	\$ 1,920	1,000	ORDINARY	1,000
7/15/2020	John H. Lewis	ACQUISITION	\$ 2,973	1,526	ORDINARY	1,526

4. Present of relevant Interests

Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's Votes
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	8,501,959 ORDINARY SHARES	8,651,959
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	2,114,516 ORDINARY SHARES	2,114,516
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL	1,573,683 ORDINARY SHARES	1,598,683
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	4,049,743 ORDINARY SHARES	4,074,743
John H. Lewis	John H. Lewis	DIRECT	322,329 ORDINARY SHARES	322,329
Osmium Capital, LP	Osmium Capital, LP	BENEFICIAL	500 ADR	5,000
Osmium Capital II, LP	Osmium Capital II, LP	BENEFICIAL	200 ADR	2,000
Osmium Spartan, LP	Osmium Spartan, LP	BENEFICIAL	-	-
Osmium Diamond, LP	Osmium Diamond, LP	BENEFICIAL	300 ADR	3,000
			Total	16,772,230

Name: John H. Lewis

Date: 12/12/2021

Signature:

