



13 December 2021

Dear Cashrewards Shareholder

## **ACCEPT the Recommended Offer – 1835i now over 76%**

We write to you to remind you to accept the 1835i offer of \$1.135 **cash** for your Cashrewards shares (the **Offer**) before it closes.

There are compelling reasons to accept the Offer:

- **All directors who hold shares have accepted the Offer.**
- **All major shareholders have accepted the Offer.**
- 1835i now controls over 76% of Cashrewards shares.
- The Independent Expert considers the Offer **FAIR AND REASONABLE**.
- If the Offer does not succeed, the share price is likely to fall. Cashrewards will need to **raise additional capital** to address its cash requirements as announced to ASX recently. This will be **dilutive to those shareholders that do not participate**.
- 1835i will pay you:
  - if the Offer is unconditional when you accept, within 7 days after the date of your acceptance; or
  - if the Offer is not yet unconditional, within 7 days of the Offer becoming unconditional.
- If 1835i reaches 90%, it will invoke compulsory acquisition at the Offer price, but payment will be much later.

To give you more time to accept, we are extending the offer period to 7pm (Sydney time) on Sunday 9 January 2022.

**To accept the Offer, please sign and return your acceptance form.**

Alternatively, if you hold over 25,000 shares, you can return your signed acceptance form via **email** to [corpactprocessing@computershare.com.au](mailto:corpactprocessing@computershare.com.au), noting that any forms which are received by email that are incomplete and/or do not meet signing requirements will be rejected.

If you have any questions, or require a new acceptance form, please telephone the Offer Information Line on 1300 397 916 (or +61 3 9415 4155, if calling from outside Australia).

Yours sincerely

Ron Spector  
Managing Director

1835i Ventures Trusco III Pty Ltd ACN 651 614 372 in its capacity as trustee of the 1835i Ventures Trust III

*A copy of this notice was lodged with ASIC on 13 December 2021. ASIC takes no responsibility for the contents of this notice.*

**1835i Ventures Trusco III Pty Ltd ACN 651 614 372 in its capacity as trustee of the 1835i Ventures Trust III**

**Takeover offer for Cashrewards Limited ABN 95 615 084 654**

## Notice of variation – Extension of offer period

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To: Cashrewards Limited (**Cashrewards**)

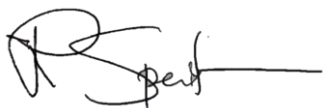
Each Cashrewards shareholder and other person referred to in section 650D(1)(c) and section 650D(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**) (as modified by ASIC Class Order [13/521])

1835i Ventures Trusco III Pty Ltd in its capacity as trustee of the 1835i Ventures Trust III (**1835i**) gives notice that its takeover offer for all of the ordinary shares in Cashrewards contained in its bidder's statement dated 1 November 2021 (**Bidder's Statement**) is varied by extending the period during which the offer will remain open so that the offer will now close at 7.00pm (Sydney time) on 9 January 2022.

1835i also gives notice that its takeover offers are varied such that the new date for the purposes of giving notice of status of defeating conditions will be 4 January 2022.

As at the date of this notice, none of the defeating conditions to the offers in section 10.7 of the Bidder's Statement have been freed or, so far as 1835i knows, fulfilled and, accordingly, the offers remain subject to those defeating conditions.

DATED: 13 December 2021



Signed for and on behalf of  
**1835i Ventures Trusco III Pty Ltd in its  
capacity as trustee of the 1835i  
Ventures Trust III by Ron Spector  
Managing Director**