



13 December 2021

Company Announcements Office  
ASX Limited

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

CAQ Holdings Limited ACN 091 687 740 (“**the Company**”) is pleased to advise that Mr Xiao Huan Wei has been appointed as Non-Executive Director of the Company.

### **Mr Xiao Huan Wei**

Mr Xiao has served as the CEO & President of Secret Garden (Zhangjiakou) Resort Co., Ltd. in China. This is a mountain tourism resort project with a total investment of RMB 22 billion, in which 3,500 guest rooms have been built and put into operation. Genting Snow Park undertakes 20 competitions in the snow events of the Beijing 2022 Winter Olympic Games. From December 2022 Mr. Xiao concurrently served as an Independent Director and Chairman of the remuneration committee of China Industrial Gas Holdings Group (stock code 1940.HK), a Hong Kong listed company.

Prior to this he was the Executive Director of VXL Group Malaysia. He represented the group as an Executive Director, Group Chief Executive Officer, Chairman of the Executive Committee, and Group Chief Executive Officer of VXL Capital (stock code 0727.HK), a Hong Kong listed company. Mr. Xiao Huan Wei has also served as the Deputy General Manager, General Manager and Group President of China Shanghai Minsheng Industrial Group. This is an industry and trade group jointly invested by large enterprises such as China State Shipbuilding Corporation, China Baoshan Iron and Steel Group, and China Jinshan Petrochemical Group.

In late 1999 to until June 2005, he was engaged by Top image system (stock code: Tis), a listed company on Nasdaq, as the chairman of the company's China region, responsible for the construction of a data center industrial park. At the same time, Mr. Xiao and Edugate, an Australian education institution for studying abroad, signed a tripartite long-term cooperation contract with Australia's Westpac Bank and China Bank of Communications on financial services for Chinese students studying in Australia.

Release approved by,  
Michael Siu  
Director  
**End**