603 page 1/2 15 July 2001

# **Form 603**

Corporations Act 2001 Section 671B

# Notice of initial substantial holder

ILUKA Resources Limited
008 675 018
Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
listed in Annexure A)
N/A
13 December 2021

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	21,160,412	21,160,412	5.0001%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds	Ordinary - 21,160,412
	and accounts and in that capacity has the power to dispose	-
	of the shares. The other members of Vanguard Group have	
	a relevant interest under section 608(3) of the Corporations	
	Act.	

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 523,370
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,242,450
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 16,127,609
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 3,266,983

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			
See Annexure A						

603 page 2/2

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

# 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA	
·	· ·	

print name _	Shawn Acker	capacity	Compliance Manager
	STUGON Scare		
sign here	JAMANN ACKER	date	15 December 2021

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company

ILUKA Resources Limited 008 675 018

ACN/ARSN

Substantial Holder Name ACN/ARSN

Vanguard Group N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	Person's votes
•	The Vanguard Group, Inc.	BUY	9.33	Ordinary	6,060	6,060
-	The Vanguard Group, Inc.	BUY	9.33	Ordinary	2,424	2,424
	The Vanguard Group, Inc.	SELL		Ordinary	(276)	(276)
	The Vanguard Group, Inc.	BUY	8.99	Ordinary	5,250	5,250
•	The Vanguard Group, Inc.	BUY		Ordinary	3,030	3,030
	The Vanguard Group, Inc.	BUY	9.15	Ordinary	2,424	2,424
-	The Vanguard Group, Inc.	BUY	9.15	Ordinary	3,636	3,636
	The Vanguard Group, Inc.	BUY	9.15	Ordinary	2,100	2,100
•	The Vanguard Group, Inc.	BUY	9.15	Ordinary	3,150	3,150
	The Vanguard Group, Inc.	BUY	9.25	Ordinary	46,866	46,866
	The Vanguard Group, Inc.	BUY		Ordinary	2,424	2,424
	The Vanguard Group, Inc.	BUY		Ordinary	29,775	29,775
•	The Vanguard Group, Inc.	BUY		Ordinary	10,783	10,783
· · · · · · · · · · · · · · · · · · ·			9.97			262
•	The Vanguard Group, Inc.	BUY		Ordinary	262	
•	The Vanguard Group, Inc.	BUY		Ordinary	1,601	1,601
	The Vanguard Group, Inc.	BUY		Ordinary	259	259
· · · · · · · · · · · · · · · · · · ·	The Vanguard Group, Inc.	BUY	10.00	Ordinary	17,191	17,191
	The Vanguard Group, Inc.	SELL	10.23	Ordinary	(2,385)	(2,385)
•	The Vanguard Group, Inc.	BUY	9.45	Ordinary	7,804	7,804
•	The Vanguard Group, Inc.	SELL	9.47	Ordinary	(4,884)	(4,884)
	The Vanguard Group, Inc.	BUY	9.45	Ordinary	271	271
	The Vanguard Group, Inc.	SELL	9.47	Ordinary	(951)	(951)
20-Sep-21	The Vanguard Group, Inc.	SELL	9.45	Ordinary	(586)	(586)
20-Sep-21	The Vanguard Group, Inc.	SELL	9.45	Ordinary	(113)	(113)
22-Sep-21	The Vanguard Group, Inc.	BUY	9.06	Ordinary	118,256	118,256
23-Sep-21	The Vanguard Group, Inc.	BUY	9.24	Ordinary	3,942	3,942
30-Sep-21	The Vanguard Group, Inc.	BUY	8.90	Ordinary	10,400	10,400
	The Vanguard Group, Inc.	BUY	8.63	Ordinary	265	265
	The Vanguard Group, Inc.	BUY	9.04	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	9.29	Ordinary	43,081	43,081
	The Vanguard Group, Inc.	BUY	9.11	Ordinary	2,600	2,600
	The Vanguard Group, Inc.	BUY	9.11	Ordinary	5,200	5,200
	The Vanguard Group, Inc.	BUY		Ordinary	259	259
	The Vanguard Group, Inc.	BUY	9.43	Ordinary	762	762
	The Vanguard Group, Inc.	BUY	9.58	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	9.39		253	253
				Ordinary		
	The Vanguard Group, Inc.	SELL	9.48	Ordinary	(2,560)	(2,560)
	The Vanguard Group, Inc.	BUY	9.40	Ordinary	253	253
	The Vanguard Group, Inc.	BUY	9.32	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	9.32	Ordinary	2,600	2,600
	The Vanguard Group, Inc.	BUY	9.27	Ordinary	3,897	3,897
	The Vanguard Group, Inc.	BUY	9.03	Ordinary	3,250	3,250
3-Nov-21	The Vanguard Group, Inc.	BUY	8.94	Ordinary	4,632	4,632
	The Vanguard Group, Inc.	BUY	9.05	Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY		Ordinary	7,150	7,150
11-Nov-21	The Vanguard Group, Inc.	BUY	8.98	Ordinary	5,200	5,200
11-Nov-21	The Vanguard Group, Inc.	BUY	8.98	Ordinary	2,600	2,600
11-Nov-21	The Vanguard Group, Inc.	BUY	8.98	Ordinary	9,216	9,216
11-Nov-21	The Vanguard Group, Inc.	BUY	8.98	Ordinary	3,584	3,584
	The Vanguard Group, Inc.	BUY	8.98	Ordinary	1,536	1,536
11-Nov-21	The Vanguard Group, Inc.	BUY	8.98	Ordinary	4,608	4,608
	The Vanguard Group, Inc.	SELL	8.95	Ordinary	(99,831)	(99,831)
	The Vanguard Group, Inc.	BUY		Ordinary	287	287
	The Vanguard Group, Inc.	BUY		Ordinary	2,632	2,632
	The Vanguard Group, Inc.	BUY		Ordinary	3,250	3,250
	The Vanguard Group, Inc.	BUY		Ordinary	2,600	2,600
	The Vanguard Group, Inc.	BUY	8.17	Ordinary	4,550	4,550
	The Vanguard Group, Inc.	BUY		Ordinary	309	309
	The Vanguard Group, Inc.	BUY		Ordinary	3,900	3,900
		BUY		Ordinary	3,900	3,900
	The Vanguard Group, Inc.					
	The Vanguard Group, Inc.	BUY	8.53	Ordinary	5,200	5,200
	The Vanguard Group, Inc.	BUY		Ordinary	6,500	6,500
	The Vanguard Group, Inc.	BUY		Ordinary	1,536	1,536
	The Vanguard Group, Inc.	BUY		Ordinary	9,750	9,750
	The Vanguard Group, Inc.	BUY	8.80	Ordinary	313	313
	The Vanguard Group, Inc.	BUY	8.76	Ordinary	48,721	48,721
	The Vanguard Group, Inc.	BUY		Ordinary	3,900	3,900
	The Vanguard Group, Inc.	BUY	0.05	Ordinary	3,900	3,900

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
8-Dec-21	The Vanguard Group, Inc.	BUY	8.82	Ordinary	783	783
8-Dec-21	The Vanguard Group, Inc.	BUY	8.82	Ordinary	303	303
	The Vanguard Group, Inc.	IN SPECIE		Ordinary	(5,238)	(5,238)
	The Vanguard Group, Inc.	BUY	9.47	Ordinary	6,500	6,500
•	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY		Ordinary Ordinary	8,760 1,800	8,760 1,800
-	Vanguard Investments Australia Ltd.	BUY		Ordinary	3,512	3,512
	Vanguard Investments Australia Ltd.	BUY	9.18	Ordinary	8,780	8,780
•	Vanguard Investments Australia Ltd.	BUY	9.18	Ordinary	1,444	1,444
	Vanguard Investments Australia Ltd.	BUY	9.18	Ordinary	1,161	1,161
18-Aug-21	Vanguard Investments Australia Ltd.	BUY	9.18	Ordinary	1,176	1,176
19-Aug-21	Vanguard Investments Australia Ltd.	BUY	9.00	Ordinary	5,707	5,707
20-Aug-21	Vanguard Investments Australia Ltd.	BUY	8.90	Ordinary	2,195	2,195
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,083	1,083
	Vanguard Investments Australia Ltd.	BUY		Ordinary	784	784
•	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,083	1,083
•	Vanguard Investments Australia Ltd.	BUY		Ordinary	5,785	5,785
	Vanguard Investments Australia Ltd.	BUY	8.91 8.91	Ordinary Ordinary	6,172 1,480	6,172 1,480
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	9.27	Ordinary	4,450	4,450
•	Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	6,160	6,160
•	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	1,810	1,810
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,176	1,176
-	Vanguard Investments Australia Ltd.	SELL	10.00	Ordinary	(3,237)	(3,237)
	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	1,452	1,452
·	Vanguard Investments Australia Ltd.	BUY		Ordinary	6,992	6,992
·	Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	66,842	66,842
2-Sep-21	Vanguard Investments Australia Ltd.	BUY	9.74	Ordinary	1,179	1,179
3-Sep-21	Vanguard Investments Australia Ltd.	BUY	10.03	Ordinary	11,636	11,636
3-Sep-21	Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary	3,179	3,179
3-Sep-21	Vanguard Investments Australia Ltd.	BUY	10.03	Ordinary	1,572	1,572
6-Sep-21	Vanguard Investments Australia Ltd.	BUY		Ordinary	5,268	5,268
	Vanguard Investments Australia Ltd.	BUY		Ordinary	6,144	6,144
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,468	1,468
·	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	734	734
	Vanguard Investments Australia Ltd.	SELL		Ordinary	(2,863)	(2,863)
	Vanguard Investments Australia Ltd.	BUY		Ordinary	6,174	6,174
	Vanguard Investments Australia Ltd.	BUY	9.62	Ordinary	1,468	1,468
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	10.00	Ordinary Ordinary	1,418 2,468	1,418 2,468
	Vanguard Investments Australia Ltd.	SELL	10.18	Ordinary	(2,705)	(2,705)
·	Vanguard Investments Australia Ltd.	BUY		Ordinary	5,280	5,280
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,835	1,835
	Vanguard Investments Australia Ltd.	SELL		Ordinary	(884)	(884)
	Vanguard Investments Australia Ltd.	BUY		Ordinary	4,614	4,614
	Vanguard Investments Australia Ltd.	BUY	9.45	Ordinary	1,576	1,576
17-Sep-21	Vanguard Investments Australia Ltd.	SELL	9.47	Ordinary	(6,293)	(6,293)
20-Sep-21	Vanguard Investments Australia Ltd.	BUY	9.15	Ordinary	6,062	6,062
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,830	1,830
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,476	1,476
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,098	1,098
	Vanguard Investments Australia Ltd.	BUY		Ordinary	736	736
	Vanguard Investments Australia Ltd.	BUY		Ordinary	7,514	7,514
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY		Ordinary Ordinary	2,431 3,680	2,431 3,680
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY		Ordinary	5,484	5,484
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,275	2,275
	Vanguard Investments Australia Ltd.	BUY		Ordinary	3,285	3,285
	Vanguard Investments Australia Ltd.	BUY	8.77	Ordinary	6,870	6,870
	Vanguard Investments Australia Ltd.	BUY	8.77	Ordinary	7,328	7,328
	Vanguard Investments Australia Ltd.	BUY	8.77	Ordinary	1,456	1,456
1-Oct-21	Vanguard Investments Australia Ltd.	BUY	8.77	Ordinary	1,820	1,820
4-Oct-21	Vanguard Investments Australia Ltd.	BUY	8.79	Ordinary	2,310	2,310
	Vanguard Investments Australia Ltd.	BUY	8.74	Ordinary	6,144	6,144
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,912	2,912
	Vanguard Investments Australia Ltd.	BUY	9.05	Ordinary	7,760	7,760
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,830	1,830
	Vanguard Investments Australia Ltd.	BUY		Ordinary	6,140	6,140
	Vanguard Investments Australia Ltd.	BUY		Ordinary	1,520	1,520
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,562	2,562
	Vanguard Investments Australia Ltd.	BUY		Ordinary	2,142	2,142
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY SELL	9.30 9.48	Ordinary Ordinary	6,552 (6,212)	6,552 (6,212)
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	9.48	Ordinary	1,464	1,464

			Consideration			
		Nature of	given in relation		Number of securities	
Date of change	Ÿ	Change(6)	to change(7)	Class	affected	affected
	Vanguard Investments Australia Ltd.	BUY	9.66	,	1,464	1,464
	Vanguard Investments Australia Ltd.	BUY	9.68	Ordinary	6,747	6,747
22-Oct-21	ü	BUY		Ordinary	2,142	2,142
	Vanguard Investments Australia Ltd.	BUY	9.41	Ordinary	1,464	1,464
	Vanguard Investments Australia Ltd.	IN SPECIE	9.45	Ordinary	(202,512)	(202,512
	Vanguard Investments Australia Ltd.	BUY	9.45	Ordinary	4,641	4,641
	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	8,070	8,070
29-Oct-21	ü	BUY	9.40	Ordinary	6,140	6,140
	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	1,464	1,464
	Vanguard Investments Australia Ltd.	BUY	9.27	Ordinary	2,705	2,705
1-Nov-21	. 8	SELL	9.27	Ordinary	(600)	(600
2-Nov-21	ü	SELL	9.08	Ordinary	(20,465)	(20,465
	Vanguard Investments Australia Ltd.	BUY	8.94	Ordinary	614	614
3-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.94	Ordinary	1,785	1,785
3-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.94	Ordinary	2,086	2,086
4-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.84	Ordinary	6,576	6,576
5-Nov-21	Vanguard Investments Australia Ltd.	IN SPECIE	8.86	Ordinary	(1,983,358)	(1,983,358
5-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.81	Ordinary	1,464	1,464
9-Nov-21	Vanguard Investments Australia Ltd.	BUY	9.10	Ordinary	6,039	6,039
10-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.84	Ordinary	26,693	26,693
10-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.84	Ordinary	4,599	4,599
10-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.84	Ordinary	2,148	2,148
11-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.93	Ordinary	1,464	1,464
17-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.40	Ordinary	5,450	5,450
17-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.40	Ordinary	2,154	2,154
18-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.44	Ordinary	1,641	1,641
18-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.44	Ordinary	2,569	2,569
19-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.56	Ordinary	2,520	2,520
19-Nov-21	_	BUY		Ordinary	2,202	2,202
22-Nov-21	Vanguard Investments Australia Ltd.	BUY	8.45	Ordinary	2,202	2,20
	Vanguard Investments Australia Ltd.	BUY	8.50	Ordinary	2,152	2,152
23-Nov-21	-	BUY		Ordinary	5,380	5,380
	Vanguard Investments Australia Ltd.	BUY	8.55		6,456	6,456
	Vanguard Investments Australia Ltd.	IN SPECIE	8.59	Ordinary	(108,135)	(108,135
25-Nov-21		IN SPECIE	8.59	Ordinary	(283,872)	(283,872
	Vanguard Investments Australia Ltd.	BUY	8.59	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd.	BUY	8.30	Ordinary	5,350	5,350
	Vanguard Investments Australia Ltd.	BUY	8.38	Ordinary	6,212	6,212
	Vanguard Investments Australia Ltd.	BUY	8.62	Ordinary	6,180	6,180
30-Nov-21	-	SELL	8.62	Ordinary	(7,951)	(7,951
30-Nov-21		BUY	8.62	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd.	BUY	8.74	Ordinary	7,665	7,665
	Vanguard Investments Australia Ltd.	BUY	8.74	Ordinary	2.992	2.992
6-Dec-21		BUY	8.80	Ordinary	1,800	1,800
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	8.68	Ordinary	5,832	5,832
	Vanguard Investments Australia Ltd.  Vanguard Investments Australia Ltd.	BUY	8.68		2,202	2,202
8-Dec-21		BUY	8.82	Ordinary	4,780	4,780
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	8.82	,	7,147	7,14
		BUY	8.82	Ordinary	4,482	
	Vanguard Investments Australia Ltd.	BUY		,		4,482
10-Dec-21	. 8		9.42	Ordinary	5,676	5,670
	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	1,800	1,800
13-Dec-21	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	3,960	3,960

This is Annexure A of 3 pages referred to in Form 603, Notice of initial substantial holder.

Signature:	JOHOUN YOUR	
Name: Shawn Acker		
Capacity: Compliance N	Manager	
Date: 15 December 202	21	