

21 December 2021

ASX ANNOUNCEMENT

IMEXHS wins a new contract with Colombia's National Police Force

Highlights

- New contract with Colombia's National Police Force will contribute over \$1.1m in ARR
- IMEXHS's AQUILA Enterprise Imaging Platform to be implemented at the main Police Hospital in the City of Bogotá
- Outsourcing of an additional major Police Hospital's radiology department by recently acquired RIMAB

IMEXHS Limited (ASX: IME) ("IMEXHS" or "the Company") today announces that Colombia's National Police has selected IMEXHS as its preferred bidder for the outsourcing of its radiology department and the use of its Enterprise Imaging technology.

This new contract with Colombia's National Police will operate for six months with an automatic three-month renewal and will contribute circa A\$1.1m in Annual Recurring Revenue (ARR). The predecessor supplier had similar contract renewal terms. The associated capital expenditure is expected to be A\$600k and will be backed by a financial facility. Services under the new contract will commence immediately.

IMEXHS and its subsidiary RIMAB will replace the 20-year incumbent. The incumbent also operated the radiology (CT and MRI) department of Colombia's National Police for over 20 years which IMEXHS replaced in December 2019. Since then, this radiology department has significantly improved its operations in terms of its scientific practice, implementation of technology and patient satisfaction. The performance of IMEXHS on the earlier contract is the main reason for the company being selected as the preferred bidder for this new contract (X-ray, ultrasound, mammography, interventional radiology and fluoroscopy).

Under the terms of the agreement, IMEXHS will provide Colombia's National Police with its Enterprise Imaging Solution which will integrate across all radiology functions in the hospital.

The Custom solution includes its patient portal, Vitrea's entire suite of advanced post-processing tools, the Company's artificial intelligence (AI) tools and Nuance's voice recognition software for radiology. RIMAB, the 100% owned IMEXHS subsidiary, will provide the entire radiology outsourcing services including the clinical modalities and the complete operation of the radiology department.



Headquarters Australia

Sydney
122 O'Riordan Street MASCOT NSW 2020
Email: enquiries@imexhs.com.au

Headquarters Latam

Bogotá, Colombia.
Calle 92 # 11-51, Of 202
+ 57 (1) 316 48 90
Email: soporte@imexhs.com

Headquarters USA

Doral, Florida.
8200 NW 41st, Suite No. 200-42. CP 33166
admin.usa@imexhs.com

IMEXHS Co-Founder and CEO Dr Germán Arango said, “We are delighted to have been selected by such an important institution in Colombia to provide our Enterprise Imaging Platform and radiology outsourcing services. “Our technology is not only user-friendly and intuitive but will also provide the Police Hospital with significant operational efficiencies and cost reductions. We expect our platform will considerably improve patient care. This hospital is the main Police Hospital in the City of Bogotá and requires a highly complex imaging platform. We are excited to partner once again with Colombia’s National Police and hope to continue strengthening our working relationship across Colombia.

The rationale behind the acquisition of RIMAB is further validated with this new transaction. The unique offering of IMEXHS and RIMAB as one solution provides huge value to the market.”

Authorised for release by the Chairman of IMEXHS Limited.

For more information, please contact:

Media and Investor Relations

Vanessa Beresford, Citadel-MAGNUS
E: vberesford@citadelmagnus.com
T: +61 451 422 892

Business Inquiries

Reena Minhas, CFO & Company Secretary
E: enquiries@imexhs.com.au
T: +61 438 481 139

About IMEXHS

IMEXHS Limited (ASX: IME) is a leading imaging Software-as-a-Service (SaaS), ancillary solutions provider and Tele-radiology provider (through its Rimab subsidiary) with 310 sites and distributors in 15 countries. Founded in 2012, IMEXHS is known for its innovation in the imaging services market, offering flexible and scalable imaging solutions via its AQUILA branded suite of solutions for next generation Picture Archiving and Communications System (PACS) and integrated medical imaging systems (including a Radiology Information System (RIS), a Cardiology Information System (CIS) and an Anatomical Pathology Laboratory Information System (APLIS)). The AQUILA™ system is completely cloud-based, vendor neutral and zero footprint with no need for installed software. The IMEXHS products are designed to increase productivity and save money for end users, with a scalable platform that is configured for the future and enhances patient outcomes. For more information, visit www.imexhs.com