

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **TYRO PAYMENTS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder became a substantial holder on 17 December 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	30,720,474	30,720,474	5.96%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
11/05/2021	FIL	3.3128 AUD	4,082
11/05/2021	FIL	3.3128 AUD	29,257
11/05/2021	FIL	3.3128 AUD	37,547
11/05/2021	FIL	3.3128 AUD	86,384
11/05/2021	FIL	3.3128 AUD	266,459
11/05/2021	FIL	3.3128 AUD	335,141
11/05/2021	FIL	3.3128 AUD	396,780
11/05/2021	FIL	3.3128 AUD	797,915
11/05/2021	FIL	3.3250 AUD	2,129
11/05/2021	FIL	3.3250 AUD	2,733
11/05/2021	FIL	3.3250 AUD	6,285

11/05/2021	FIL	3.3250 AUD	19,370
11/05/2021	FIL	3.3250 AUD	24,387
11/05/2021	FIL	3.3250 AUD	28,872
11/05/2021	FIL	3.3250 AUD	58,004
11/08/2021	FIL	3.2165 AUD	4,198
11/08/2021	FIL	3.2165 AUD	24,365
11/08/2021	FIL	3.2165 AUD	31,271
11/08/2021	FIL	3.2165 AUD	71,939
11/08/2021	FIL	3.2165 AUD	110,041
11/08/2021	FIL	3.2165 AUD	221,886
11/08/2021	FIL	3.2165 AUD	279,111
11/08/2021	FIL	3.2165 AUD	330,444
11/08/2021	FIL	3.2165 AUD	664,471
11/08/2021	FIL	3.2250 AUD	7,028
11/08/2021	FIL	3.2250 AUD	9,018
11/08/2021	FIL	3.2250 AUD	20,751
11/08/2021	FIL	3.2250 AUD	31,740
11/08/2021	FIL	3.2250 AUD	64,010
11/08/2021	FIL	3.2250 AUD	80,500
11/08/2021	FIL	3.2250 AUD	95,307
11/08/2021	FIL	3.2250 AUD	191,646
11/09/2021	FIL	3.2750 AUD	2,056
11/09/2021	FIL	3.2750 AUD	2,249
11/09/2021	FIL	3.2750 AUD	5,175
11/09/2021	FIL	3.2750 AUD	7,913
11/09/2021	FIL	3.2750 AUD	15,953
11/09/2021	FIL	3.2750 AUD	20,090
11/09/2021	FIL	3.2750 AUD	23,786
11/09/2021	FIL	3.2750 AUD	47,778
11/09/2021	FIL	3.3361 AUD	2,056
11/09/2021	FIL	3.3361 AUD	5,063
11/09/2021	FIL	3.3361 AUD	6,888
11/09/2021	FIL	3.3361 AUD	15,845
11/09/2021	FIL	3.3361 AUD	24,239
11/09/2021	FIL	3.3361 AUD	48,880
11/09/2021	FIL	3.3361 AUD	61,460
11/09/2021	FIL	3.3361 AUD	72,763
11/09/2021	FIL	3.3361 AUD	146,365
11/10/2021	FIL	3.3000 AUD	2,057
11/10/2021	FIL	3.3000 AUD	2,248
11/10/2021	FIL	3.3000 AUD	5,178
11/10/2021	FIL	3.3000 AUD	7,916
11/10/2021	FIL	3.3000 AUD	15,975
11/10/2021	FIL	3.3000 AUD	20,077
11/10/2021	FIL	3.3000 AUD	23,784
11/10/2021	FIL	3.3000 AUD	47,765
11/10/2021	FIL	3.3229 AUD	1,710
11/10/2021	FIL	3.3229 AUD	16,845
11/10/2021	FIL	3.3229 AUD	22,011
11/10/2021	FIL	3.3229 AUD	50,633
11/10/2021	FIL	3.3229 AUD	77,454
11/10/2021	FIL	3.3229 AUD	156,170
11/10/2021	FIL	3.3229 AUD	196,455
11/10/2021	FIL	3.3229 AUD	232,573
11/10/2021	FIL	3.3229 AUD	467,728
11/11/2021	FIL	3.2702 AUD	12,298
11/11/2021	FIL	3.2702 AUD	15,783
11/11/2021	FIL	3.2702 AUD	36,311
11/11/2021	FIL	3.2702 AUD	55,544
11/11/2021	FIL	3.2702 AUD	112,002
11/11/2021	FIL	3.2702 AUD	140,881
11/11/2021	FIL	3.2702 AUD	166,791

11/11/2021	FIL	3.2702 AUD	335,390
12/10/2021	FIL	2.8143 AUD	2,487
12/10/2021	FIL	2.8143 AUD	17,847
12/10/2021	FIL	2.8143 AUD	25,729
12/10/2021	FIL	2.8143 AUD	94,945
12/10/2021	FIL	2.8143 AUD	186,362
12/10/2021	FIL	2.8143 AUD	236,116
12/10/2021	FIL	2.8143 AUD	278,791
12/10/2021	FIL	2.8143 AUD	557,723
12/13/2021	FIL	2.8574 AUD	2,439
12/13/2021	FIL	2.8574 AUD	2,842
12/13/2021	FIL	2.8574 AUD	4,098
12/13/2021	FIL	2.8574 AUD	15,120
12/13/2021	FIL	2.8574 AUD	29,679
12/13/2021	FIL	2.8574 AUD	37,603
12/13/2021	FIL	2.8574 AUD	44,399
12/13/2021	FIL	2.8574 AUD	88,820
12/14/2021	FIL	2.8628 AUD	2,453
12/14/2021	FIL	2.8628 AUD	8,031
12/14/2021	FIL	2.8628 AUD	11,578
12/14/2021	FIL	2.8628 AUD	42,724
12/14/2021	FIL	2.8628 AUD	83,860
12/14/2021	FIL	2.8628 AUD	106,249
12/14/2021	FIL	2.8628 AUD	125,452
12/14/2021	FIL	2.8628 AUD	250,968
12/15/2021	FIL	2.8253 AUD	2,492
12/15/2021	FIL	2.8253 AUD	7,375
12/15/2021	FIL	2.8253 AUD	10,632
12/15/2021	FIL	2.8253 AUD	39,235
12/15/2021	FIL	2.8253 AUD	77,012
12/15/2021	FIL	2.8253 AUD	97,573
12/15/2021	FIL	2.8253 AUD	115,207
12/15/2021	FIL	2.8253 AUD	230,474
12/16/2021	FIL	2.8650 AUD	2,451
12/16/2021	FIL	2.8650 AUD	2,523
12/16/2021	FIL	2.8650 AUD	3,637
12/16/2021	FIL	2.8650 AUD	13,417
12/16/2021	FIL	2.8650 AUD	26,334
12/16/2021	FIL	2.8650 AUD	33,376
12/16/2021	FIL	2.8650 AUD	39,408
12/16/2021	FIL	2.8650 AUD	78,854
12/16/2021	FIL	2.8781 AUD	2,451
12/16/2021	FIL	2.8781 AUD	6,035
12/16/2021	FIL	2.8781 AUD	8,700
12/16/2021	FIL	2.8781 AUD	32,109
12/16/2021	FIL	2.8781 AUD	63,025
12/16/2021	FIL	2.8781 AUD	79,840
12/16/2021	FIL	2.8781 AUD	94,270
12/16/2021	FIL	2.8781 AUD	188,570
12/17/2021	FIL	2.8400 AUD	3,674
12/17/2021	FIL	2.8400 AUD	94,310
12/17/2021	FIL	2.8400 AUD	135,960
12/17/2021	FIL	2.8400 AUD	501,718
12/17/2021	FIL	2.8400 AUD	984,787
12/17/2021	FIL	2.8400 AUD	1,247,702
12/17/2021	FIL	2.8400 AUD	1,473,206
12/17/2021	FIL	2.8400 AUD	2,947,169
		Total Buys	17,963,050

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 21 December 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,171,812
		BROWN BROTHERS HARRIMAN AND CO		55,438
		CITIBANK LONDON		4,992,127
		JP MORGAN, BOURNEMOUTH (C)		6,200,837
		JPMORGAN CHASE BANK NA LDN		547,782
		NATIONAL ASTL BK MELBOURNE (S)		365,108
		NATIONAL AUSTRALIAN BANK		1,902,898
		NORTHERN TRUST LONDON (C)		4,191,685
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		11,292,787
Grand Total				30,720,474