

**Form 605
Corporations Act 2001
Section 671B**

Notice of Ceasing to be a Substantial Holder

To: **COGSTATE LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on
The previous notice was given to the company on
The previous notice was dated

17 December 2021
07 September 2021
07 September 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
09/06/2021	FIL	SELL	1.6979 AUD	3,893	3,893
11/11/2021	FIL	SELL	2.2300 AUD	5,424	5,424
11/12/2021	FIL	SELL	2.2144 AUD	194,062	194,062
11/25/2021	FIL	SELL	2.2079 AUD	7,309	7,309
11/26/2021	FIL	SELL	2.2020 AUD	204,309	204,309
11/29/2021	FIL	SELL	2.1040 AUD	128,397	128,397
12/03/2021	FIL	SELL	2.2880 AUD	202,612	202,612
12/08/2021	FIL	SELL	2.4337 AUD	131,040	131,040
12/09/2021	FIL	SELL	2.0781 AUD	215,370	215,370
12/17/2021	FIL	SELL	2.3000 AUD	201,025	201,025
			Total Sells	(1,293,441)	(1,293,441)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	8,556,049	8,556,049	4.96%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 21 December 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	7,574,182
		CLEARSTREAM BANKING SA LUX (C)		974,904
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	STATE STREET BANK AND TR CO		6,963
Grand Total				8,556,049