



Announcement Summary

Entity name

AUTOSPORTS GROUP LIMITED.

Date of this announcement

Wednesday December 22, 2021

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASGAA	PERFORMANCE RIGHTS	163,138	17/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUTOSPORTS GROUP LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54614505261

1.3 ASX issuer code

ASG

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ASGAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

17/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Aaron Murray	Aaron Murray	144,323

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Each performance right is a right to receive one fully paid ordinary share in ASG, subject to meeting performance conditions and/or a service condition set out below under the terms of the Equity Incentive Plan.
For a copy of the Equity Incentive Plan rules:
<https://www.asx.com.au/asxpdf/20161116/pdf/43cy27wllzdw99.pdf>
The performance rights issued pursuant to this notice are subject to the following performance/service conditions:
(a) 18,815 performance rights are subject to a service condition and vest on 28 February 2022
(b) 59,661 performance rights are subject to a service condition and vest on 30 June 2022
(c) 84,662 performance rights are subject to the performance conditions described in section 5.8 - 5.11 of the 2021 Notice of Meeting & Explanatory Memorandum available at <https://investors.autosportsgroup.com.au/investors/?page=corporate-governance>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

163,138



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ASG : ORDINARY FULLY PAID	201,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASGAA : PERFORMANCE RIGHTS	1,500,291



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

163,138 performance rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No