



## Announcement Summary

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**Entity name**

CARBON REVOLUTION LIMITED

**Date of this announcement**

Friday December 24, 2021

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 28-OCT-2026 EX \$1.60	6,638,360	20/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CARBON REVOLUTION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

128274653

**1.3 ASX issuer code**

CBR

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

24/12/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 28-OCT-2026 EX \$1.60

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

20/12/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Jake Dingle	Jacob Dingle	1,210,826
Gerard Buckle	Gerard Buckle	678,062

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms were outlined in the 2021 Notice of AGM located at <https://investors.carbonrev.com/Investor-Centre/?page=asx-announcements>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.60000000	29/10/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

OPTION EXPIRING 29-DEC-2026 EX \$1.60

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms were outlined in the 2021 Notice of AGM located at <https://investors.carbonrev.com/Investor-Centre/?page=asx-announcements>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

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Issue details

**Number of +securities**

6,638,360

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
CBR : ORDINARY FULLY PAID	206,724,279

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
CBRAE : OPTION EXPIRING 23-DEC-2024 EX \$2.60	4,996,896
CBRAF : PERFORMANCE RIGHTS	1,631,811
New class - code to be confirmed : OPTION EXPIRING 28-OCT-2026 EX \$1.60	6,638,360



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

5,457,534 (the remaining 1,210,826 were approved at the 2021 AGM)

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No