

Announcement Summary

Entity name

CARBON REVOLUTION LIMITED

Date of this announcement

Friday December 24, 2021

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 28-OCT-2026 EX \$1.60	6,638,360	20/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARBON REVOLUTION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

128274653

1.3 ASX issuer code

CBR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/12/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 28-OCT-2026 EX \$1.60

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

20/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jake Dingle	Jacob Dingle	1,210,826
Gerard Buckle	Gerard Buckle	678,062

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

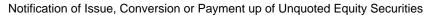
The terms were outlined in the 2021 Notice of AGM located at https://investors.carbonrev.com/Investor-Centre/?page=asx-announcements

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 1.60000000 29/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other





Description

OPTION EXPIRING 29-DEC-2026 EX \$1.60

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms were outlined in the 2021 Notice of AGM located at https://investors.carbonrev.com/Investor-Centre/?page=asx-announcements

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,638,360



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

CBR : ORDINARY FULLY PAID 206,724,279

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

CBRAE : OPTION EXPIRING 23-DEC-2024 EX \$2.60

4,996,896

CBRAF : PERFORMANCE RIGHTS

1,631,811

New class - code to be confirmed : OPTION EXPIRING 28-OCT-2026 EX \$1.60

6,638,360



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ☑ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? ☑ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,457,534 (the remaining 1,210,826 were approved at the 2021 AGM)

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No