

Thursday, 30 December 2021

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited

## By electronic lodgement

Dear Sir/Madam

### Update on Strategic Initiatives

The Board of Contango Asset Management Limited (“**Contango**” or the “**Company**”) (**ASX: CGA**) wishes to provide an update in relation to the Company’s previously stated strategic priorities of partnering with best of breed investment managers and launching new products that capture investor interest.

The two initiatives that Contango is pleased to outline below are in the alternative asset and private equity asset classes and build on Contango’s success in distributing global equities products managed by WCM Investment Management (“**WCM**”) to retail and wholesale investors. Since partnering with Contango in June 2017, WCM now has \$1.183 Billion in retail and wholesale funds under management in Australia.

### **Alternative Assets**

Contango advises that it has partnered with a new Australian domiciled boutique investment manager (the “**Manager**”) to be established in the alternative asset class.

The Board believes that the partnership will provide the Company with an opportunity to leverage its investor platform to grow funds under management through accessing a private market strategy with significant investor appeal

The partnership involves launching a wholesale managed fund and distributing the Manager’s strategies to wholesale and institutional clients.

Further details of the new partnership are expected to be released in the first quarter of calendar 2022.

### **Private Equity**

Contango has recently engaged with Vantage Asset Management (“**Vantage**”) to promote the Vantage Private Equity Growth Fund 5 (“**VPEG5**”) for a limited period through the Company’s direct wholesale investor platform.

Vantage is a leading provider of innovative and well-structured private equity investment opportunities for sophisticated investors. VPEG5 is a ‘fund of funds’ and was established to provide access to some of the top-performing later expansion and buyout private equity funds in Australia.

This distribution initiative will result in additional revenues to the Company, including approximately \$160,000 in the current financial year.

Yours faithfully,

Marty Switzer  
CEO and Managing Director  
Contango Asset Management  
M: 0407 297 702

This announcement was approved for release, by the Board of CGA.