

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Focus Minerals Ltd

ACN/ARSN 005 470 799

1. Details of substantial holder (1)

Name Shandong Gold International Mining Corporation Limited ("Shandong Gold") and the entities listed in Annexure A

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31 / 12 / 2021

The previous notice was given to the company on 14 / 05 / 2013

The previous notice was dated 14 / 05 / 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	4,525,997,651 (prior to share consolidation)	49.53%	181,039,908	63.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/12/2021	Shandong Gold and the entities listed in Annexure A	Share subscription under the Company's entitlement offer	\$0.25 per share	90,519,954 fully paid ordinary shares	90,519,954

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Shandong Gold	Shandong Gold	Shandong Gold	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) ("Corporations Act")	180,079,908 fully paid ordinary shares	181,039,908
Shandong Gold	Citigroup Pty Limited	Shandong Gold	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act as Shandong Gold can control the exercise of the right to vote and has power to dispose of shares	960,000 fully paid ordinary shares	181,039,908

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Entitles listed in Annexure A	See above	Shandong Gold	See Annexure A	181,039,908 fully paid ordinary shares	181,039,908

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Shandong Gold	Rooms 4003-06, China Resources Building, 26 Harbour Road, Wan Chai, Hong Kong
Entities listed in Annexure A	See Annexure A

Signature

print name Du Qiang

capacity Director

sign here

date 03 / 01 / 2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in the Form 604 – Notice of change of interest of substantial holder

To company name: Focus Minerals Ltd
ACN: 005 470 799

Signature: _____

Name: Du Qiang

Capacity: Director

Date: 3 January 2022

Name	ACN (if applicable)	Nature of relevant interest (6)	Address
Shandong Gold Group Co., Ltd. ("SDG Group") and entities controlled by SDG Group (except for Shandong Gold)	N/A	Relevant interest pursuant to sections 608(3)(a) and 608(3)(b) of the Corporations Act being a relevant interest in the securities in which Shandong Gold has a relevant interest	No. 2503, Jingshi Road, Licheng District, Jinan City, Shandong Province, China
Shandong State-owned Assets Investment Holdings Co., Ltd ("SSAIH")	N/A	Relevant interest pursuant to section 608(3)(a) of the Corporations Act being a relevant interest in the securities in which Shandong Gold has a relevant interest as its voting power in Shandong Gold is above 20%	9999 Jingshi Road, Lixia District, Jinan City, Shandong Province, China
Shandong Provincial State-owned Assets Supervision and Administration Commission	N/A	Relevant interest pursuant to section 608(3)(a) of the Corporations Act being a relevant interest in the securities in which SDG Group and SSAIH have a relevant interest as its voting power in SDG Group and SSAIH is above 20%	Tower C, No. 9999 Jingshi Road, Jinan, Shandong Provide, China
Shandong Guohui Investment Holding Group Co., Ltd.	N/A	Relevant interest pursuant to section 608(3)(a) of the Corporations Act being a relevant interest in the securities in which SDG Group and SSAIH have a relevant interest as its voting power in SDG Group and SSAIH is above 20%	33 / F, building 6, Shuntai Plaza, No. 2000, Shunhua Road, Gaoxin District, Jinan, Shandong,