

# ASX Announcement

## APPOINTMENT OF DIRECTORS

**Sydney, 5 January 2022** – Tyro Payments Limited announced the appointment of Claire Hatton and Shefali Roy to its Board of Directors with effect from 5 January 2022.

Tyro's Chairman, David Thodey, said

*"The Board and I are delighted to announce the appointment of Claire Hatton and Shefali Roy as Directors of Tyro. Their expertise and experience make them valuable additions to the Tyro Board. We very much look forward to working with them."*

Until recently, Shefali was the Chief Operating Officer and Chief Compliance Officer at TrueLayer. Prior to that she has held C-Suite / senior leadership roles in operations, compliance and regulatory affairs at Stripe, Apple, Christies and Goldman Sachs. Academically, she's a graduate of RMIT, LSE and Oxford, with qualifications in law, economics and management. Shefali currently teaches at Said Business School at Oxford on startups, leadership, defi and crypto, she sits on the Board of MakerDAO, and has strategic advisory positions at the Barefoot College, Ada's List, Nye Health, and Erase All Kittens. Her interests lie at the intersection of economics, technology and ethics. Shefali will split her time between Australia and the U.K.

With extensive career experience spanning senior executive and country leadership roles in technology and travel businesses in Australia, Asia and the UK; Claire spent seven years on the Google Australia commercial leadership team before transitioning into a portfolio career and non-executive roles. She is currently a non-executive director of Australian Pacific Holdings, a Director and Co-founder of Full Potential Labs, and co-host of the innovation-focused Don't Stop Us Now podcast. She has an MBA from IMD, Switzerland. Claire is based in Sydney.

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**Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by its CEO | Managing Director**

**About Tyro** - Tyro is a technology-focused and values-driven Group providing Australian businesses with payment solutions and value-adding business banking products. The Group provides simple, flexible and reliable payment solutions as a merchant acquirer, along with complementary business banking products. For the more than 58,000 Australian merchants who chose to partner with Tyro at 30 June 2021, the Group processed more than \$25.5 billion in transaction value in FY21. In FY21 the Group generated \$119.4 million in gross profit, originated \$25.8 million in loans and held merchant deposits totalling \$75.5 million.

Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks. The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the Group, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce. Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of more than 500 people, approximately half of whom are in technology roles.