

JOHNS LYNG GROUP LIMITED (ASX: JLG)

ASX Statement

5 January 2022

JOHNS LYNG GROUP SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Johns Lyng Group Limited (“**Johns Lyng**,” “**JLG**” or “**the Company**”) is pleased to announce the:

- successful completion of the fully underwritten 1 for 35.91 accelerated non-renounceable entitlement offer (“**Entitlement Offer**”) announced on Thursday, 9 December 2021;
- retail component of the Entitlement Offer (“**Retail Entitlement Offer**”) closed at 5pm (AEDT) on Thursday, 30 December 2021 raising approximately \$9 million. This follows the successful completion of the institutional placement and the institutional component of the Entitlement Offer (“**Institutional Entitlement Offer**”) which raised approximately \$221 million, providing a total equity raising (“**Equity Raising**”) of approximately \$230 million; and
- closing of the acquisition of Reconstruction Holdings, Inc. (together with its subsidiaries “**Reconstruction Experts**”).

Retail Entitlement Offer

Under the Retail Entitlement Offer, in addition to each eligible retail shareholder’s entitlement (“**Entitlement**”), eligible retail shareholders were offered the opportunity to apply for additional new shares (“**New Shares**”) (up to 100% of their Entitlement) under a “top-up” facility (“**Top-Up Facility**”). Due to the strength of the take-up of the Retail Entitlement Offer and applications for New Shares under the Top-Up Facility, JLG has determined to scale back over-subscriptions under the Top-Up Facility to 62% of each shareholder’s Entitlement.

Eligible retail shareholders took up approximately 1.1 million New Shares, raising approximately \$7.2 million and representing a total take-up rate of approximately 81%.

Application monies received for additional New Shares above 100% of an eligible retail shareholder’s entitlement were not accepted. Application monies received in respect of New Shares that are not accepted will be refunded on 11 January 2022.

Key Dates

Item	Date
Settlement of New Shares issued under the Retail Entitlement Offer	Friday, 7 January 2022
Allotment of New Shares issued under the Retail Entitlement Offer	Monday, 10 January 2022
Quotation of New Shares issued under the Retail Entitlement Offer	Tuesday, 11 January 2022
Expected despatch of holding statements	Tuesday, 11 January 2022

Closing of acquisition of Reconstruction Experts

As previously announced, Johns Lyng entered into a binding share purchase agreement to acquire Reconstruction Experts on 9 December 2021. Completion of the acquisition occurred effective 1 January 2022.

This announcement was authorised for release by the Disclosure Committee of Johns Lyng.

For further information contact:

Investors & Media

Patrick Rasmussen

t) 0430 159 690

e) prasmussen@prx.com.au

Company Secretary

Hasaka Martin

t) 0424 685 041

e) hasaka.martin@emersonoperations.com.au

Important Notices

Not for release or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to U.S. wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.

ENDS

ABOUT JOHNS LYNG GROUP

Johns Lyng Group Limited (JLG) is an integrated building services group delivering building and restoration services across Australia and internationally. JLG's core business is built on its ability to rebuild and restore a variety of properties and contents after damage by insured events including impact, weather, and fire events. Beginning in 1953, JLG has grown into an international business with over 1,400 employees servicing a diversified client base comprising major insurance companies, commercial enterprises, local and state governments, body corporates/owners' corporations and retail customers. JLG defines itself by delivering exceptional customer service outcomes every time.