



Announcement Summary

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**Entity name**

COSOL LIMITED

**Date of this announcement**

Friday January 14, 2022

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)	750,000	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

COSOL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

635371363

**1.3 ASX issuer code**

COS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

14/1/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities issued under an +employee incentive scheme

#### ASX +security code

New class - code to be confirmed

#### +Security description

Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)

#### +Security type

Options

#### ISIN code

#### Date the +securities the subject of this notification were issued

2/12/2021

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

No

#### If some of the issued +securities do not rank equally:

#### Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

#### Provide the estimated non-ranking end period

30 June 2023

#### Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Options do not have any voting rights or rights to achieve dividends attached. Following the exercise of the Options, and the conversion into ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends)

#### Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

#### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

#### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.95000000	10/11/2025



**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

COS - Fully Paid Ordinary Shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02294985-6A1001581?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Vesting of the options will be subject to achievement of financial hurdles

Issue details

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**Number of +securities**

750,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
COS : ORDINARY FULLY PAID	141,722,818

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COSAB : OPTION EXPIRING 15-OCT-2023 EX 41.5C	3,000,000
COSAC : OPTION EXPIRING 02-SEP-2022 EX 61C	762,500
COSAD : OPTION EXPIRING 02-SEP-2023 EX 70C	762,500
COSAE : OPTION EXPIRING 29-SEP-2024 EX \$0.90	1,500,000
COSAF : OPTION EXPIRING 29-SEP-2024 EX \$1.00	1,500,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.96, expiring 10 November 2025 (subject to vesting conditions)	750,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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