



Announcement Summary

Entity name

ILUKA RESOURCES LIMITED

Date of this announcement

Friday January 14, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred		Issue date
ILUAA	RIGHTS	27,512		01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ILUKA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34008675018

1.3 ASX issuer code

ILU

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

ILUAA : RIGHTS

Date the +securities the subject of this notification were issued

1/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The relevant Rights were issued pursuant to Iluka's umbrella Equity Incentive Plan Rules.

Each Right is a right to receive a fully paid ordinary share in Iluka, with vesting subject to performance and continued employment.

Vesting conditions will be tested at 24 months (one third) and 36 months (two thirds).

The other material terms of the issue, including with respect to cessation of employment, change of control and clawback are consistent with the terms of the 2020 Equity Incentive Plan, details of which are available in the Remuneration Report contained in Iluka's 2020 Annual Report, accessible here:

<https://www.asx.com.au/asxpdf/20210225/pdf/44t178jv2lmy06.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Various issue dates during the December Quarter.

Issue details

Number of +securities

27,512

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ILU : ORDINARY FULLY PAID	423,202,342

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILUAA : RIGHTS	3,468,525



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

27,512

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A