

# ASX Announcement

17 January 2022

## Pendal Group Board Renewal

### Appointment of Deborah Page AM as Chair

Sydney, Australia, 17 January 2022 - Pendal Group Limited (ASX: PDL) today announced that Mr James Evans has retired as Chairman of Pendal Group Limited (Pendal Group) with current Director Mrs Deborah Page AM appointed as Chair, effective 17 January 2022.

Mr Evans joined the Board in 2010 and was appointed Chairman in 2013. During this time the company was successfully transformed from an Australian only fund manager, with \$34.3 billion in funds under management (FUM) into a global asset management business with FUM of \$135.7 billion as at 31 December 2021. This period included the milestone acquisition of J O Hambro Capital Management (JOHCM) and the expansion of JOHCM into the US market, and most recently the acquisition of Thompson, Siegel and Walmsley (TSW).

Mr Evans said: "With the finalisation of the TSW acquisition, the new Group CEO succession successfully completed, and a new Director appointed, it is timely to retire from the Board. Deborah Page has been on the Board for eight years and therefore it will be a seamless transition. Pendal Group is well positioned for the future and I look forward to watching the company's continued growth."

Mrs Deborah Page AM has been appointed Chair of the Board of Pendal Group effective on Mr Evans' retirement. Mrs Page was appointed as an independent non-executive Director of Pendal Group in April 2014 and has been the Chair of the Audit and Risk Committee since 2016. Mrs Page has extensive experience as a company director and chair across a range of sectors, including funds management, insurance and technology. She is currently a director of ASX listed companies Brickworks Limited, Growthpoint Properties Australia Limited and Service Stream Limited and is a former partner of Touche Ross/KPMG.

Deborah Page AM, incoming Chair of Pendal Group said: "During his tenure as Director and subsequently Chair, Jim has played a valuable role in the development of Pendal Group from a newly listed domestic company in Australia to an independent global business. We sincerely thank Jim for his longstanding contribution and dedication to the development of Pendal Group.

"The Board and I look forward to continuing to work with the excellent management team at Pendal Group to deliver on our strategic growth initiatives. As flagged at our Annual General Meeting, a significant amount of work has already been undertaken to drive greater scale and diversification, reduce risk and more optimally position the business for growth. This focus on strengthening the foundations for ongoing and sustainable growth, delivering a superior client experience and driving long-term value to shareholders is central to everything we do as a Board and an organisation."

### Appointment of Ben Heap as Director

As part of its ongoing Board succession program, Pendal Group also announced today the appointment of Mr Ben Heap as an independent non-executive Director, effective 1 March 2022.

Ben Heap, who is based in Australia, is an experienced company director and is currently a director of ASX listed companies The Star Entertainment Group Limited and Redbubble Limited. He is also an independent non-executive Director of Colonial First State Investments Limited, and the independent Chairman of CBA New Digital Businesses Pty Limited, a subsidiary of the Commonwealth Bank of

Australia. Mr Heap was previously Managing Director for UBS Global Asset Management in Australia and prior to this, he held senior roles with UBS Global Asset Management, based in New York.

Deborah Page AM said: “We are delighted to welcome Ben to the Board of Pental Group. His international experience in the asset management industry, together with his experience in and passion for new technologies will complement the Board’s existing mix of skills and experience. He is also a thoughtful and strategic thinker who will help guide the Group’s growth aspirations.”

Attachment: Biographical Notes for Deborah Page AM and Ben Heap

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This announcement is authorised for release by the Board of Directors of Pental Group Limited.

### **About Pental Group Limited**

Pental Group (Pental) is an independent global investment manager focused on delivering superior investment returns for clients through active management. Pental manages A\$135.7 billion in FUM (as at 31 December 2021) through J O Hambro, Europe, UK & Asia; JOHCM USA; Pental Australia; Regnan and Thompson, Siegel & Walmsley (TSW).

Pental operates a multi-boutique style business across a global marketplace through a meritocratic investment-led culture. Its experienced, long-tenured fund managers have the autonomy to offer a broad range of investment strategies with high conviction based on an investment philosophy that fosters success from a diversity of insights and investment approaches.

Listed on the Australian Securities Exchange since 2007 (ASX: PDL), the company has offices in Sydney, Melbourne, London, Prague, Singapore, New York, Boston, Richmond and Berwyn. For further information about Pental Group, please visit <https://www.pentalgroup.com/>

## Biographical Notes

### Deborah Page AM

Deborah Page was appointed as an independent non-executive Director of Pendal Group Limited in April 2014 and has been the Chair of the Audit and Risk Committee since 2016. She is based in Australia and has extensive experience as a company director gained across ASX listed, private, public sector and regulated entities since 2001. Deborah's relevant sector experience includes funds management, life and general insurance, superannuation and financial services technology.

Deborah has comprehensive financial expertise from her time at Touche Ross/ KPMG including as a Partner, and subsequently from senior finance and operating executive roles with the Lend Lease Group, Allen, Allen & Hemsley and the Commonwealth Bank. She has specific experience in corporate finance, accounting, audit, mergers & acquisitions, capital markets, insurance and joint venture arrangements. Deborah is a member of Chief Executive Women.

Deborah's experience includes Board leadership, governance and compliance, risk management, remuneration practices, technology, investor relations and health, safety and environment. Deborah is currently a non-executive Director of Brickworks Limited, Growthpoint Properties Australia Limited and Service Stream Limited.

Deborah has a Bachelor of Economics degree and is a Fellow of Chartered Accountants ANZ, Fellow of the Australian Institute of Company Directors and was honoured in 2006 as a Member in the General Division of the Order of Australia for services to Public Health, Business and the Accounting Profession.

### Ben Heap

Ben Heap is based in Australia and is an experienced company director with wide-ranging experience in asset and capital management roles in the finance sector and in technology and digital businesses. He is a founding partner of H2 Ventures, a privately held venture capital investment firm. He is also the independent Chairman of CBA New Digital Businesses, a subsidiary of the Commonwealth Bank of Australia.

Ben is also a non-executive Director of The Star Entertainment Group Limited and Chairman of its Risk, Compliance & Regulatory Performance Committee; a non-executive Director of Redbubble Limited and Chairman of its People, Remuneration & Nominations Committee; and a non-executive Director of Colonial First State Investments Limited and Chairman of its Board Investment Committee.

Ben was previously Managing Director for UBS Global Asset Management in Australia and prior to this, Head of Infrastructure for UBS Global Asset Management in New York.

Ben has a Bachelor of Commerce (Finance) degree and a Bachelor of Science (Mathematics) degree and is a Graduate of the Australian Institute of Company Directors.