

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Kelsian Group Limited
ACN 109 078 257
('Company')

ANNEXURE A
LIST OF KELSIAN GROUP SUBSIDIARIES

This is Annexure A of 3 pages referred to in the Form 605 (*Notice of ceasing to be a substantial holder*) submitted by the Company.

No	Kelsian Group companies	ABN/ACN/registration number	Address
1.	Kelsian Group Limited	49 109 078 257	Level 3, 26 Flinders Street, Adelaide SA 5000
2.	Australia Inbound Pty. Ltd.	85 053 400 169	Level 3, 26 Flinders Street, Adelaide SA 5000
3.	Avonward Pty Ltd	61 168 646 991	Level 3, 26 Flinders Street, Adelaide SA 5000
4.	Big Red Cat Pty Ltd	74 120 817 683	Level 3, 26 Flinders Street, Adelaide SA 5000
5.	BITS Assets Pty Ltd	54 108 661 945	Level 3, 26 Flinders Street, Adelaide SA 5000
6.	BITS Ferry Services Pty Ltd	64 108 664 857	Level 3, 26 Flinders Street, Adelaide SA 5000
7.	Captain Cook Cruises Pty Ltd	17 008 272 302	Level 3, 26 Flinders Street, Adelaide SA 5000
8.	Curtis Island Assets Pty Ltd	30 149 075 114	Level 3, 26 Flinders Street, Adelaide SA 5000
9.	Curtis Island Services Pty. Ltd.	76 165 816 017	Level 3, 26 Flinders Street, Adelaide SA 5000
10.	Kangaroo Island Adventure Tours Pty Ltd	47 107 058 033	Level 3, 26 Flinders Street, Adelaide SA 5000
11.	Kangaroo Island Odysseys Pty Ltd	88 065 932 541	Level 3, 26 Flinders Street, Adelaide SA 5000
12.	Kangaroo Island Sealink Pty. Ltd.	69 007 122 367	Level 3, 26 Flinders Street, Adelaide SA 5000
13.	KBRV Resort Operations Pty Ltd	80 010 836 709	Level 3, 26 Flinders Street, Adelaide SA 5000
14.	KBRV Services Pty Ltd	31 010 666 341	Level 3, 26 Flinders Street, Adelaide SA 5000
15.	Magnetic Island Cruise Corporation Pty Ltd	31 075 366 808	Level 3, 26 Flinders Street, Adelaide SA 5000
16.	PDW Pty Ltd	24 010 333 383	Level 3, 26 Flinders Street, Adelaide SA 5000
17.	Sea Stradbroke Services Pty Ltd	72 120 817 674	Level 3, 26 Flinders Street, Adelaide SA 5000
18.	Sealink Ferries Pty Ltd	47 142 502 887	Level 3, 26 Flinders Street, Adelaide SA 5000
19.	Sealink Fraser Island Pty Ltd	16 624 478 280	Level 3, 26 Flinders Street, Adelaide SA 5000
20.	Sealink KI Ferries Pty Ltd	36 008 221 341	Level 3, 26 Flinders Street, Adelaide SA 5000
21.	Sealink Marina Pty Ltd	25 142 423 792	Level 3, 26 Flinders Street, Adelaide SA 5000
22.	Sealink Northern Territory Pty Ltd	49 165 036 297	Level 3, 26 Flinders Street, Adelaide SA 5000
23.	Sealink Queensland Pty Ltd	57 148 811 170	Level 3, 26 Flinders Street, Adelaide SA 5000
24.	Sealink Tasmania Pty Ltd	38 626 709 993	Level 3, 26 Flinders Street, Adelaide SA 5000
25.	RiverCity Ferries Pty Ltd (formerly Sealink TC Pty Ltd)	56 629 680 717	Level 3, 26 Flinders Street, Adelaide SA 5000
26.	Sealink Vessels Pty Ltd	51 072 640 352	Level 3, 26 Flinders Street, Adelaide SA 5000
27.	STG Properties Pty Ltd	63 129 668 542	Level 3, 26 Flinders Street, Adelaide SA 5000
28.	Stradbroke Assets Pty Ltd	50 146 684 148	Level 3, 26 Flinders Street, Adelaide SA 5000
29.	Stradbroke Ferries Pty Ltd	63 009 725 713	Level 3, 26 Flinders Street, Adelaide SA 5000
30.	Sunferries Travel Pty Ltd	64 086 477 796	Level 3, 26 Flinders Street, Adelaide SA 5000
31.	The Living Classroom Pty Ltd	79 109 377 282	Level 3, 26 Flinders Street, Adelaide SA 5000
32.	The South Australian Travel Company Pty Ltd	89 003 651 170	Level 3, 26 Flinders Street, Adelaide SA 5000
33.	Travellink Pty Ltd	80 107 057 867	Level 3, 26 Flinders Street, Adelaide SA 5000
34.	Travellink Technology Pty Ltd	52 060 696 166	Level 3, 26 Flinders Street, Adelaide SA 5000
35.	TSA Ferry Group Pty Ltd	62 108 664 848	Level 3, 26 Flinders Street, Adelaide SA 5000

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36.	Vivonne Bay Outdoor Education Centre Pty Ltd	81 109 214 459	Level 3, 26 Flinders Street, Adelaide SA 5000
37.	Vyscot Pty. Limited	25 009 241 972	Level 3, 26 Flinders Street, Adelaide SA 5000
38.	Transit Systems Pty Ltd	34 135 200 609	Level 3, 26 Flinders Street, Adelaide SA 5000
39.	Swan Transit South West Pty Ltd	86 601 842 291	Level 3, 26 Flinders Street, Adelaide SA 5000
40.	Swan Transit Pty Ltd	65 123 123 259	Level 3, 26 Flinders Street, Adelaide SA 5000
41.	Pacific Transit Pty Limited	9429035204572	Floor 1, 103 Carlton Gore Road, Newmarket, Auckland, 1023, New Zealand
42.	Swan Transit Southern River Pty. Ltd.	69 074 690 181	Level 3, 26 Flinders Street, Adelaide SA 5000
43.	Swan Transit Midland Pty. Ltd.	84 072 203 073	Level 3, 26 Flinders Street, Adelaide SA 5000
44.	Swan Transit Canning Pty. Ltd.	76 074 690 207	Level 3, 26 Flinders Street, Adelaide SA 5000
45.	Torrens Transit Pty Ltd	35 088 342 152	Level 3, 26 Flinders Street, Adelaide SA 5000
46.	Torrens Transit Services (North) Pty Ltd	51 112 940 271	Level 3, 26 Flinders Street, Adelaide SA 5000
47.	Swan Transit Kalamunda Pty. Ltd.	70 081 220 751	Level 3, 26 Flinders Street, Adelaide SA 5000
48.	Swan Transit Marmion Pty Ltd	99 147 493 990	Level 3, 26 Flinders Street, Adelaide SA 5000
49.	The Port Jackson & Manly Steamship Company Pty Ltd	11 123 123 848	Level 3, 26 Flinders Street, Adelaide SA 5000
50.	Transit Systems West Pty Ltd	76 161 755 988	Level 3, 26 Flinders Street, Adelaide SA 5000
51.	Transit Systems West Services Pty Ltd	21 624 939 699	Level 3, 26 Flinders Street, Adelaide SA 5000
52.	Territory Transit Holdings Pty Ltd	601 989 191	Level 3, 26 Flinders Street, Adelaide SA 5000
53.	Sita Tours Pty. Ltd.	94 007 010 246	Level 3, 26 Flinders Street, Adelaide SA 5000
54.	Sita Coaches Pty. Ltd.	71 004 444 900	Level 3, 26 Flinders Street, Adelaide SA 5000
55.	Transit Systems (Victoria) Pty Ltd (formerly Sita Bus Lines Pty. Ltd.)	62 004 492 719	Level 3, 26 Flinders Street, Adelaide SA 5000
56.	Territory Transit Pty Ltd	30 600 469 921	Level 3, 26 Flinders Street, Adelaide SA 5000
57.	Transit (NSW) Liverpool Pty Ltd	51 160 928 370	Level 3, 26 Flinders Street, Adelaide SA 5000
58.	Transit (NSW) Group Pty Ltd	161 716 258	Level 3, 26 Flinders Street, Adelaide SA 5000
59.	Transit (NSW) Group Pty Ltd in its capacity as trustee of The Transit (NSW) Trust	161 716 258 92 154 871 612	Level 3, 26 Flinders Street, Adelaide SA 5000
60.	Transit (NSW) Services Pty Ltd	87 161 716 267	Level 3, 26 Flinders Street, Adelaide SA 5000
61.	Swan Transit Group Pty Ltd	32 098 817 139	Level 3, 26 Flinders Street, Adelaide SA 5000
62.	Swan Transit Group Pty Ltd in its capacity as trustee of Swan Transit Trust	32 098 817 139 98 636 621 132	Level 3, 26 Flinders Street, Adelaide SA 5000
63.	Swan Transit Services (South West) Pty Ltd	84 601 842 282	Level 3, 26 Flinders Street, Adelaide SA 5000
64.	Swan Transit Services Pty. Ltd.	48 071 753 458	Level 3, 26 Flinders Street, Adelaide SA 5000
65.	Transit Systems WA Pty Ltd	51 082 402 088	Level 3, 26 Flinders Street, Adelaide SA 5000
66.	Swan Transit Services (South) Pty. Ltd.	70 075 035 666	Level 3, 26 Flinders Street, Adelaide SA 5000
67.	Torrens Transit Group Pty Ltd	84 100 634 062	Level 3, 26 Flinders Street, Adelaide SA 5000
68.	Torrens Transit Group Pty Ltd in its capacity as trustee of the Torrens Transit Trust	84 100 634 062 79 838 098 059	Level 3, 26 Flinders Street, Adelaide SA 5000
69.	Torrens Transit Services Pty Ltd	82 091 343 887	Level 3, 26 Flinders Street, Adelaide SA 5000
70.	Tower Transit Group Ltd	08451873	Westbourne Park Bus Garage, Great Western Road, London, W9 3NW

No	Kelsian Group companies	ABN/ACN/registration number	Address
71.	Tower Transit Europe Pty Ltd	16 161 761 271	Level 3, 26 Flinders Street, Adelaide SA 5000
72.	Tower Transit Limited	04335658	Westbourne Park Bus Garage, Great Western Road, London, W9 3NW
73.	Tower Transit Operations Ltd	08314506	Westbourne Park Bus Garage, Great Western Road, London, W9 3NW
74.	Tower Transit Property Holdings Limited	10199751	Westbourne Park Bus Garage, Great Western Road, London, W9 3NW
75.	Tower Transit Asset Holdings Limited	10738299	Westbourne Park Bus Garage, Great Western Road, London, W9 3NW
76.	Tower Transit Singapore Pte Ltd	201419417K	21 Bulim Drive, Singapore 648170
77.	Tower Transit Training Singapore Pty Ltd	47 607 312 872	Level 3, 26 Flinders Street, Adelaide SA 5000
78.	Tower Transit Holdings USA, Inc	7333552	850 New Burton Road, Suite 201, Dover, Kent, Delaware, 19904
79.	Torrens Connect Pty Ltd	48 639 578 082	Level 3, 26 Flinders Street, Adelaide SA 5000
80.	Transit Systems NSW Pty Ltd	34 643 180 429	Level 3, 26 Flinders Street, Adelaide SA 5000
81.	International Travel Technology Pty Ltd	21 647 184 601	Level 3, 26 Flinders Street, Adelaide SA 5000
82.	SeaLink KI Holding Pty Ltd	655 785 596	Level 3, 26 Flinders Street, Adelaide SA 5000
83.	SeaLink SA Ferry Services Pty Ltd	655 787 116	Level 3, 26 Flinders Street, Adelaide SA 5000
84.	S.V.Haoust Pty Ltd	58 008 948 981	Level 3, 26 Flinders Street, Adelaide SA 5000
85.	Transit Systems MBF Pty Ltd	66 648 336 234	Level 3, 26 Flinders Street, Adelaide SA 5000
86.	Transit Systems Melbourne Pty Ltd	82648 337 553	Level 3, 26 Flinders Street, Adelaide SA 5000
87.	SeaCap Pte Ltd	202140082H	1 Raffles Quay, #28-10 South Tower 1, Singapore 048583

Date: 17 January 2022

Joanne Helen McDonald
Company Secretary



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Signature