

18 January 2022 ASX Announcement

Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, Ai-Media Technologies Limited ("Ai-Media" or the "Company") (ASX: AIM) advises that 140,628 fully paid ordinary AIM shares will be released from voluntary escrow on 25 January 2022.

The shares to be released from voluntary escrow represent one third of the 421,887 shares issued to the vendors of the Caption IT and CaptionAccess businesses as part-consideration for the acquisition of those businesses. The balance of those shares remain subject to voluntary escrow for up to two years.

Further details are provided in Company announcements dated 14 December 2020 and 5 January 2021 (available at www.asx.com.au).

This ASX announcement was authorised for release by the Company Secretary.

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About Ai-Media

Founded in Australia in 2003, technology company Ai-Media has become a global leader in the provision of high-quality live and recorded captioning, transcription and translation services. Its technology platform combines artificial intelligence and human expertise to deliver speech-to-text accuracy in three price points: automated (Lexi), semi-automated (Smart Lexi), and premium (Ai-Live). The company is the biggest captioning provider in the Australian market, with clients including major free-to-air and pay television networks, and has a growing international footprint, with offices in Australia, the US, UK and Canada. Globally, Ai-Media delivers 7 million minutes of live and recorded media content, and online events and web streams, every month. Ai-Media (ASX:AIM) commenced trading on the ASX on 15 September 2020.

For more information on Ai-Media please visit https://www.ai-media.tv/