



Market Announcement

19 January 2022

Afterpay Limited (ASX: APT) – Suspension from Quotation

Description

The securities of Afterpay Limited ('APT') will be suspended from quotation at the close of trading on Wednesday, 19 January 2022 under Listing Rule 17.2, following lodgement of the Supreme Court of New South Wales orders with ASIC approving the scheme of arrangement by which Lanai (AU) 2 Pty Ltd, a wholly owned indirect subsidiary of Block, Inc., will acquire all of the issued shares in APT, and following satisfaction of the Bank of Spain condition subsequent to the scheme of arrangement.

Issued by

Jonathan Bisset

Senior Compliance Adviser, Listings Compliance (Melbourne)



19 January 2022

Jonathan Bisset
Senior Compliance Adviser, Listings Admissions
Level 4, North Tower, Rialto
525 Collins Street, Melbourne VIC 3000

By email: ListingsComplianceMelbourne@asx.com.au

Dear Jonathan

Afterpay Limited (ASX:APT) – request for suspension from quotation pursuant to ASX Listing Rule 17.2

Afterpay Limited (ASX:APT) (**Afterpay**) requests that quotation of the ordinary shares on issue in Afterpay (**Afterpay Shares**) on the Australian Securities Exchange (**ASX**) be suspended from the close of trading today (Wednesday, 19 January 2022).

For the purpose of ASX Listing Rule 17.2, Afterpay provides the following information:

- (a) the suspension is requested in order to facilitate the implementation of the members' scheme of arrangement under which all of the Afterpay Shares will be acquired by Lanai (AU) 2 Pty Ltd, a wholly owned indirect subsidiary of Block, Inc. (formerly known as Square, Inc.) (NYSE: SQ) (**Block**)(the **Scheme**), which became legally effective pursuant to section 411(10) of the *Corporations Act 2001* (Cth) on Friday, 17 December 2021 (see Afterpay's announcement to the ASX entitled "Scheme of arrangement legally effective");
- (b) it is expected that Afterpay Shares will be suspended from quotation on the ASX until such time as Afterpay ceases to be admitted to the official list of the ASX, which is expected to occur at close of trading on Wednesday, 2 February 2022, being the trading day following the implementation of the Scheme; and
- (c) Afterpay is not aware of any reason why the suspension should not be granted.

In due course, Afterpay will apply for termination of quotation of Afterpay Shares on the ASX and its removal from the official list of the ASX.

Yours sincerely

A handwritten signature in black ink, appearing to read "ASL".

Amanda Street
Company Secretary
Afterpay Limited